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October 9, 2008

To: Assistant Superintendents, Business Services
Directors, Business Services
ROC/Ps

From: Wendy Benkert, Ed.D., Assistant Superintendent
Business Services

Subject: **2008-09 First Interim Report Assumptions**

On Tuesday September 23, 2008 Governor Schwarzenegger signed Assembly Bill AB 1781 (Chapter 268, 2008 Budget Act), Assembly Bill AB 88 (Chapter 269, 2008 Budget Act amendments), and Assembly Bill AB 519 (Chapter 757, 2008 Education trailer bill). The 2008-09 State Budget funds K-14 education at the minimum guarantee level of \$58.1 billion¹, \$1.5 billion higher than the 2007-08 Proposition 98 funding. For K-12, the Proposition 98 per pupil funding increases from \$8,464 to \$8,727. Although the statutory COLA is 5.66%, the 2008-09 State Budget only includes a funded COLA of 0.68%² for the base revenue limit funding, and a zero COLA for categorical programs and special education. Since the statutory COLA is 5.66%, education is effectively cut by \$2.5 billion.

This advisory is intended as a more detailed supplement to the Fiscal Oversight Memo that was sent on September 23, which emphasized the following points:

- **COLA**: When developing the multi-year projections, districts are recommended to use a 0.68% COLA for 2008-09; 0% effective COLA for 2009-10; and the estimated statutory COLA for 2010-11 (currently projected to be 3.5%). Rising unemployment in California, combined with the instability of the financial markets, suggests a less than optimistic economic outlook for 2009-10. Consequently, districts deciding to use COLAs higher than the recommended COLAs in the multi-year projection should have a contingency plan in place should the full funding for those COLAs not materialize.
- **Categorical / Special Education Funding**: Categorical programs and special education will be funded at a zero COLA for 2008-09. In addition, the flexibility provisions proposed in the Governor's May Revision **have been eliminated**: including categorical sweeps, lower economic uncertainty reserve than the recommended minimum, 2% annual routine restricted maintenance, no local match for deferred maintenance, and increased mega item flexibility transfer percentages. Districts that took advantage of these flexibility provisions should review their budgets and make adjustments accordingly.
- **Negotiations**: There is still a possibility of mid-year cuts for the current year because the current State budget is built on questionable revenues. Long-term settlement commitments are not recommended at this time, but if necessary should be flexible and include appropriate contingency language.

¹ \$41.9 billion comes from the General Fund.

² For FY 2008-09, test 3B applies to Proposition 98 funding. The 0.68% COLA results in a deficit factor of 4.713% and a maintenance factor obligation of \$1 billion in 2008-09, bringing the total outstanding Maintenance Factor to \$1.9 billion.

- **Budget Reductions:** The Budget gives the Governor the authority to suspend certain COLAs mid-year, and he has existing authority to declare a fiscal emergency that may result in mid-year budget reductions. Should State revenue projections come in lower than anticipated, the Proposition 98 minimum will decline which leaves education vulnerable to mid-year reductions. According to the State Controller, John Chiang, “the first quarter of the fiscal year has just ended, and we already are short \$1.1 billion. Revenues are deteriorating faster than expected, and September’s cash flows send strong signals that the recently-enacted budget is more out of balance than we feared.” Districts should begin preparations now in the likely event of mid-year budget reductions rather than waiting until the January release of the Governor’s 2009-10 Budget Proposal.
- **Cash Management:** The late budget adoption, apportionment deferrals, and the delay of categorical funding have put a crunch on our cash flow, not to mention the lost interest. There is a high probability that next year’s budget will be as late as this year’s budget. Therefore, districts should continually monitor their cash flow and be prepared in the event of reduced or delayed apportionments in the current and future years.
- **Reserve for Economic Uncertainty:** Our office continues to stress the importance of maintaining a reserve for economic uncertainty above the required minimum. Given the current economic outlook, it is critical to maximize ending fund balances and establish reserves greater than the State recommended minimums.

FIRST INTERIM CERTIFICATION:

It is understood that the certification of the First Interim Report is based upon many factors including the State Board of Education adopted Criteria and Standards and the FCMAT Predictors of School Agencies Needing Intervention. However, due to shortened timelines, the significant changes based on the Governor’s Budget and the change to the recommended 0% COLA for 2009-10, a school district has limited ability to present a first interim multi-year projection with a detailed budget reduction plan for 2009-10 and 2010-11.

Our office is requesting that the District Board of Education take action at their Board meeting to reflect the certification and the total amount of reduction that is required to be made to warrant a positive certification. Attachment A provides sample suggested language that the Board should include with the First Interim certification.

REVENUE LIMITS:

The following information is provided to assist districts in the preparation of their 2008-09 First Interim Reports and accompanying multi-year projections.

COLA

The 2008-09 State Budget includes funding for a cost of living adjustment (COLA) of 0.68% which is a slight increase from the Governor’s May proposal of a zero COLA. Since the funded COLA of 0.68% is much less than the statutory COLA of 5.66%, a deficit factor of 4.713% will have to be applied to K-12 revenue limits.³ In addition, California is expected to continue to decline in student enrollment statewide with a projected decrease of 0.52%.⁴

³ County offices will receive a revenue limit COLA of 1.02%. A deficit factor of 4.391% will be applied to county office revenue limits. The county office funded COLA of 1.02% is different from the school district COLA of 0.68% because the state share of contributions (or reductions) for county offices is less than that of school districts.

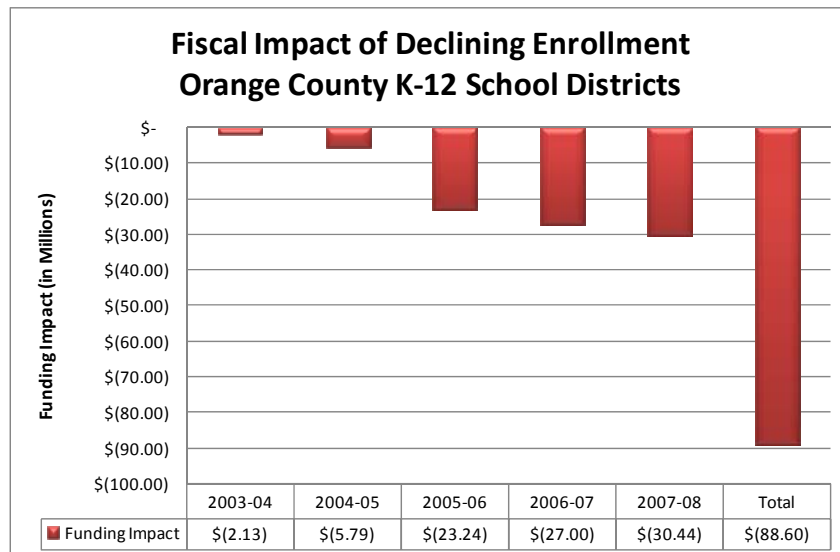
⁴ K-12 enrollment is projected to decline from 5,947,000 to 5,916,000.

The 5.66% COLA yields the following estimated increases for K-12 school district base revenue limits:

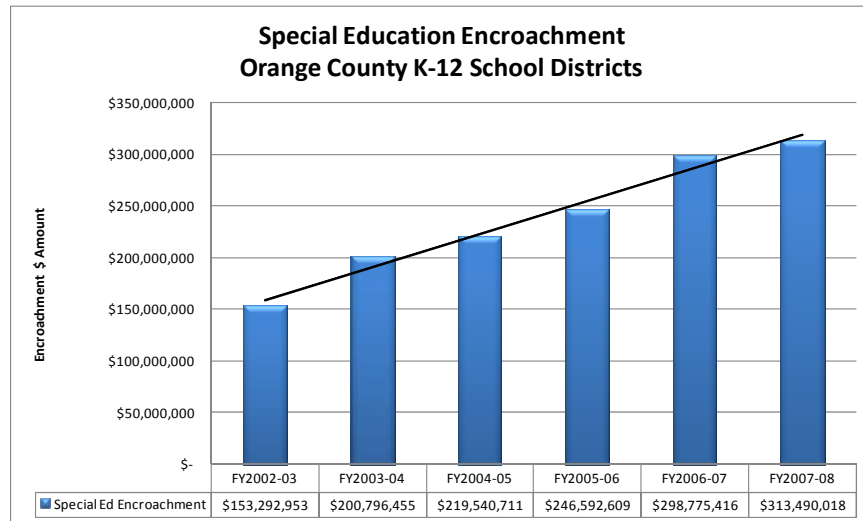
District	2008-09 Increase @5.66% COLA (before the deficit factor is applied)	2008-09 Increase @ 0.68% Funded COLA
Elementary	\$ 315	\$ 38
High School	\$ 379	\$ 46
Unified	\$ 329	\$ 40

Please refer to Attachment B for the base revenue limit calculation for your district. The Budget does not include any funding for equalization. Furthermore, there is no change in the current funding formula for declining enrollment districts, whereby the funding is based on the greater of the average daily attendance (ADA) for either the current or prior fiscal year. Consequently, districts experiencing declining enrollment may see significantly lower increases in revenue limit funding depending on the actual enrollment / ADA loss sustained. In the current fiscal year, preliminary enrollment figures indicate Orange County has twelve out of twenty-seven K-12 school districts that are experiencing declining enrollment.

Over the previous five years, the enrollment declines have resulted in an estimated loss in revenue countywide of \$88.6 million. The following graph illustrates the annual loss in revenue over the previous five years as a result of declining enrollment.



In addition, continuing escalations in costs associated with special education without corresponding increases in special education revenues have significantly increased the encroachment on the unrestricted portion of the general fund for Orange County districts. The following graph illustrates the increase in special education encroachment for Orange County districts over the previous six fiscal years totaling over \$1.4 billion in General Fund contributions to Special Education Programs. Preliminary calculations of special education encroachment for FY2007-08 project annual encroachment to have increased from \$299 million for 2006-07 to \$313 million for 2007-08.



PERS Reduction

The Public Employees Retirement System (PERS) Board has confirmed the school employer contribution rate for 2008-09 at 9.428%, thus the PERS revenue limit reduction rate will be 3.592% (13.020%-9.428%). There is \$40 million in the Budget to partially buyout the PERS reduction which is estimated to buyout approximately 15.8% of the 2008-09 PERS reduction.

MAJOR CATEGORICAL PROGRAMS:

The FY 2008-09 State Budget eliminates the 6.5% reduction to categorical programs proposed in the May Revision; funding for categorical programs and special education is restored to the 2007-08 level.

Supplemental/Hourly Programs

Funding remains flat at the 2007-08 level for Supplemental Hourly programs. There are no changes to the caps on the K-12 Core Academic and Grade 2-6 Remedial Programs. Both remain capped at 5% of prior-year's enrollment times 120 hours. There are no changes proposed to the uncapped Grade 2-9 Retained or Recommended for Retention and Mandated 7-12 Program for pupils who have not demonstrated sufficient progress to pass the California High School Exit Exam (CAHSEE).

The Budget contains no increases in funding to mitigate prior-year, or current-year, funding deficits to the hourly programs. The following table identifies the projected deficits for 2007-08 and 2008-09 along with the hourly rate prior to deficits:

Supplemental/Hourly Program	2007-08 Projected Funding Deficit	2008-09 Projected Funding Deficit	2008-09 Undeficit Hourly Rate
K-12 Core Academic	12%	12%	\$3.59
Grade 2-6 Remedial Program	28%	28%	\$2.94
Grade 2-9 Retained or Recommended for Retention	19%	19%	\$3.30
Mandated 7-12 (CAHSEE Program)	0%	0%	\$4.08

Adult Education

Adult Education will not receive a COLA in 2008-09. However, funding for 2.66% growth is included in the State Budget. For those programs that did not fully utilize their Adult ADA caps in 2006-07 and 2007-08, their 2008-09 cap will be reduced by half of the amounts not used.

Regional Occupational Centers / Programs (ROC/Ps)

The Budget contains no COLA funding for ROC/Ps and a reduction of 0.55% due to statewide ADA decline in 11th and 12th grade.

Apprentice Program

The Budget includes no COLA, maintaining the hourly rate at \$5.06.

Special Education

No COLA is provided but funding for growth is provided at an estimated \$465.44 per unit of growth ADA. There is an additional estimated \$2.15 per ADA in pass through federal funds.

SELPAs that have an Out-of-Home Care entitlement in 2008-09 that is greater than their 2007-08 entitlement will not receive any of the difference. However, SELPAs that have a 2008-09 entitlement that is less than their 2007-08 entitlement will lose 33% of the difference, when applied to the 2007-08 funding level.

Mental Health Services

Funding for mental health pre-referral services remains unchanged at the estimated \$5.205 per SELPA ADA.

AB 825 – Block Grants

AB 825 Block Grants receive no COLA. Because the AB 825 block grants are tied to statewide growth, funding will be impacted by the statewide decline of 0.52%. Under AB 825, flexibility transfers of 15% out and 20% in can be made to any stand-alone program with the exception of Pupil Retention and Teacher Credentialing Block Grants that **allow for transfers in only**.

Program Description	2008-09 Estimated Funding	Resource
Pupil Retention Block Grant (transfers in only)	2007-08 funding level and adjusted for negative statewide growth of (.52%).	7390
School Safety Consolidated Competitive Grant (transfers in or out)	By competitive grant	7391
Teacher Credentialing Block Grant (transfers in only)	Based on teacher count	7392
Professional Development Block Grant (transfers in or out)	2007-08 funding level and adjusted for negative statewide growth of (.52%).	7393
Targeted Instructional Improvement Block Grant (transfers in or out)	2007-08 funding level and adjusted for negative statewide growth of (.52%).	7394
School and Library Improvement Block Grant (transfers in or out)	2007-08 funding level and adjusted for negative statewide growth of (.52%).	7395

Mega Item

Mega item transfer limits remain at the 2007-08 levels with the exception that transfers cannot be made out of Child Nutrition.

Funds can be transferred into the following programs but not out of:

- Child Nutrition – resource 5310 as mentioned above
- Economic Impact Aid (EIA) – resource 7090 and 7091
- Foster Youth Services – resource 7365 and 7366

The following programs are eligible for a 10% transfer out and 15% transfer in:

- Agricultural Vocational Education Incentive Grants – resource 7010
- California American Indian Early Childhood Education – resource 7015
- Education Technology – resource 7110 and 7120
- Gifted and Talented Education (GATE) – resource 7140
- Specialized Secondary Programs – resource 7370
- Staff Development: Peer Assistance (7271), Bilingual Teacher Training (7275), Reader Services for Blind Teachers (7295)
- Teacher Dismissal Apportionments – resource 0000
- Transportation – Home to School (7230), Small School District Bus Replacement (7235), Special Ed (7240)
- Year Round Education Grants

K-3 Class Size Reduction (CSR)

K-3 CSR remains at the 2007-08 level: \$1,071 for full day (Option 1) program, and \$535 for half day (Option 2) program.

9th Grade CSR

Grade 9 CSR remains at \$213 per student per subject.

Instructional Materials Funding Realignment Program (IMFRP)

Funding for the Instructional Materials Realignment Program remains unchanged from the 2007-08 level at the estimated \$69 per prior-year CBEDS enrollment. Mathematics must be in place by Fall 2009 and English Language Arts by Fall 2010.

Economic Impact Aid (EIA)

The Budget maintains the 2007-08 funding level for Economic Impact Aid with no COLA increase.

Quality Education Investment Act (QEIA)

2008-09 is the first year of full funding for QEIA. K-3 is funded at \$500 per student based on CBEDS, \$900 per student for grades 4-8, and \$1,000 per student for grades 9-12. Districts receiving QEIA funds must meet at least one third implementation targets for class size reduction.

Arts and Music Block Grant

The Arts and Music Block Grant is funded on the basis of an equal amount per pupil, provided that a minimum of \$2,228 shall be allocated for school sites with 20 or fewer pupils, and a minimum of \$3,564 shall be allocated for school sites with more than 20 pupils. The estimated funding is \$16.80 per prior-year CBEDS enrollment.

Physical Education Teacher Grants

The Budget does not include a COLA for 2008-09 maintaining the estimated amount per selected K-8 site at \$36,586.

Pupil Transportation

No COLA is provided and funding is maintained at the 2007-08 level. In addition, no reduction is included in the budget to adjust for declining enrollment.

California High School Exit Exam (CAHSEE)

The total entitlement is based on the number of pupils in the graduating classes of 2008-09 and 2009-10 who are required to pass the CAHSEE but have failed one or both parts. The program maintains the funding amount of \$520 per eligible 12th grader in the graduating class of 2008-09 with the remainder allocated on an equal amount per pupil for the class of 2009-10 (estimated to be \$107). In 2008-09, 12th graders may take the CAHSEE up to 3 times.

School Counseling Program

The Supplemental School Counseling Program maintains funding of \$69 per prior year CBEDS for grades 7-12.

Certificated Staff Mentoring

The program is for the purpose of encouraging excellent, experienced teachers to teach in priority schools and to assist teacher interns during their induction and first years of teaching. Estimated reimbursement for 2008-09 remains at \$6,273 per qualified mentor.

Lottery

The projected lottery apportionment for schools has been increased to \$137/ADA, based on projected lottery sales of \$3.2 billion in 2008-09. The apportionment is projected at \$118/ADA for unrestricted and \$19/ADA for Proposition 20 Instructional Materials.

	2008-09	2009-10	2010-11
Non-Proposition 20	\$ 118.00	\$ 118.00	\$ 118.00
Proposition 20	\$ 19.00	\$ 19.00	\$ 19.25
Total	\$ 137.00	\$ 137.00	\$ 137.25

Deferred Maintenance

The State Budget allocates \$277.4 million to fully fund the state's match in 2008-09. Full funding means that up to 10% of the state appropriation will be set aside for emergency projects. However, the actual allocation for emergency projects is usually less than 10%. Current estimates indicate that districts should budget to receive 92%-95% of their 100% match in 2008-09.

Funding for the Deferred Maintenance program occurs in the subsequent fiscal year. Consequently, the funding contained in the 2008-09 State Budget is for the 2007-08 deferred maintenance match. Typically, districts have 60 days after the State Allocation Board (SAB) certifies the deferred maintenance match to transfer the required match into the deferred maintenance fund. Therefore, districts have the option of making the 2007-08 match in 2007-08 or 60 days after the SAB certifies the deferred maintenance match in 2008-09.

Routine Restricted Maintenance

The State Budget eliminated the flexibility provisions in the May Revise for Routine Restricted Maintenance. Districts participating in the SB 50 school facilities program are required to set aside 3% of the total General Fund expenditures for routine restricted maintenance. Districts in the old lease-purchase program and not in the SB 50 school facilities program are required to set aside 2% of the total General Fund expenditures for routine restricted maintenance.

OTHER:

Multi-year Projections

Although the 2009-10 statutory COLA is projected to be 5.6% in the revised School Services of California Inc. (SSC) dashboard, because of the dire economic outlook, our office and county offices throughout California, SSC, FCMAT, CASBO, and other statewide organizations are strongly recommending that districts budget for a **zero funded COLA in 2009-10** and the projected statutory COLA of 3.5% for 2010-11.

If a school district uses a COLA that is higher than these recommended levels, they should have a contingency plan in place to cover the potential loss in funding that will result if the estimated COLA levels aren't realized. Districts may also want to look at various revenue scenarios for the statutory COLA for 2010-11 in the event that the 2010-11 statutory COLA is not fully funded. Expenditure reduction plans should be developed for each scenario. We also recommend that Districts begin the 2009-10 budget process earlier than normal to provide sufficient time to develop contingency plans.

	2007-08	2008-09	2009-10	2010-11
Statutory COLA	4.53%	5.66%	5.6%	3.5%
Revenue Limit Deficit	0%	4.713%	9.766%	9.766%
Effective COLA	4.53%	0.68%	0%	3.5%
Special Education & State Categoricals COLA	4.53%	0%	0%	3.5%

Mandates

The Budget defers the \$150 million mandate funding included in the Governor's January proposal. Instead funding of \$38,000 is provided for FY 2008-09 mandate claims. Although this amount is insufficient to pay any claims, it does require that mandated services continue to be provided. We recommend that districts continue to submit claims for mandated costs in the event that funding becomes available; unclaimed expenditures will be lost forever.

GASB 45

Governmental Accounting Standards Board Statement No. 45 (GASB 45) requires all state and local government agencies – including school agencies – that cover any portion of the cost of other postemployment benefits (OPEB), to begin recognizing the liability in the financial statements. GASB 45 has an implementation timeline beginning in 2007-08 for phase I districts with budgets over \$100 million, and beginning in 2008-09 for phase 2 districts with budgets between \$10 million and \$100 million. Although there currently is no requirement for an agency to fund the liability, districts are encouraged to develop a plan to address funding of the liability.

Redevelopment Agency Funds

AB 1389 (Chapter 751, 2008) addresses the recovery of pass through payments that redevelopment agencies failed to distribute to school districts and county offices of education from 2003-04 to 2007-08.

For 2008-09, the estimated State General Fund savings is \$98 million for the AB 1290 revenue limit off-set redevelopment agency payments.

Budget Provisions Requiring Voter Approval

There are two major items in the 2008-09 State Budget that are contingent upon voter approval. The first is SCA 13 which increases the current Budget Stabilization Fund (BSF) from 5% of General Fund revenues to 12.5%. Each year, 3% of General Fund revenues would be transferred to this “rainy day” fund unless it is a slow revenue growth year. The second item is the securitization of the California State Lottery which is expected to yield \$5 billion dollars to be used for balancing the budget in 2009-10. This is based on the assumption that lottery revenues will double and the excess revenue above the current lottery funding for Proposition 98 will be used to service the long term debt. If voters do not approve of borrowing against the lottery, there would be a \$5 billion budget gap for 2009-10 from this item alone.

Apportionment Deferrals

Section 35.80 of the State Budget calls for a deferral of \$2.8 billion in disbursements for K–12 local educational agencies from February to April. A portion of the \$2.8 billion to be deferred will come from half of the February revenue limit apportionments. The remainder will come from K-3 CSR funding.

CHARTER SCHOOLS:

Charter school general purpose rates are based on statewide average revenue limits and thus reflect the 0.68% COLA. Categorical block grant rates also reflect the zero COLA for categorical programs. **The following table lists the estimated charter school rates for 2008-09:**

	K-3	4-6	7-8	9-12
General Purpose	\$5,624	\$5,709	\$5,872	\$6,813
Categorical Block Grant ⁵	\$500	\$500	\$500	\$500
Total Funding Rates	\$6,124	\$6,209	\$6,372	\$7,313

PROPERTY TAX AND INTEREST EARNINGS:

Property Taxes

The latest projections from the Office of the Orange County Auditor-Controller indicate a 3% increase in Secured taxes and a 1% increase in Unsecured taxes. However, a 15% decline continues to be projected in Supplemental taxes due to a slowing housing market for 2008-09. All other categories are projected to remain flat at 2007-08 levels.

For the basic-aid districts, the secured taxes are expected to increase by 8.9% for Laguna Beach and 4.4% for Newport-Mesa. These projections do not factor in any refund activity, home-owners subvention, or any unitary related revenue. In addition, the estimates are based on the initial current year secured property tax levy; hence any roll changes during the year can affect the levy.

⁵ Economic Impact Aid funding is provided separately and is not included

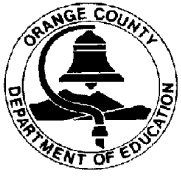
Interest Yield Projection

The current interest yield projection for fiscal year 2008-09 is 3.125%. This projection is provided by the Orange County Treasurer and is based on the current yield environment taking into account any possible action from the Federal Open Market Committee. This information is updated throughout the year in the Orange County Treasurer's Monthly Management Reports. Given the financial market instability and tightening credit market, this interest rate projection is likely to change.

SUMMARY:

We recognize that these are very difficult and unique economic times, and that school district budgets should be managed very conservatively over the next two years. We should have a better indication on the State's economy when the Legislative Analyst's office releases the fiscal outlook report at the end of November. If you have any questions or concerns regarding this information, please contact me at 714-966-4229 or Darren Dang at 714-966-4176.

cc: Superintendents
Dari Barzel, Moodys
Jean Buckley, Tamalpais Advisors Inc.



WILLIAM M. HABERMEHL
County Superintendent of Schools

Attachment A

The District Board of Education shall certify in writing whether or not the District is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for two subsequent fiscal years. The certifications shall be classified as positive, qualified, or negative, pursuant to standards and criteria adopted by the State Board of Education (Education Code 33127).

In certifying the 2008-09 First Interim Report as positive, the Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. It is recognized that the statutory COLA for 2009-10 is unlikely to be funded and that the recommended COLA is 0%. As a result, the district will implement \$(_____) in ongoing budget reductions to maintain the positive certification. It is further recognized that the district will submit a detailed list of Board approved ongoing budget reductions with the 2008-09 Second Interim Report.



**Projected COLA Change in Revenue Limit Funding (per ADA)
K-12 Districts in Orange County**

	2007-08 Base R/L	2008-09 Est. Base R/L with 5.66% COLA	2008-09 Deficited Base R/L	Projected Change in R/L Funding*	Projected % Change in R/L Funding*
			(0.95287 deficit factor)		
<u>Elementary</u>					
Anaheim City	\$5,531.56	\$5,846.56	\$5,571.01	\$39.45	0.71%
Buena Park	\$5,541.49	\$5,856.49	\$5,580.47	\$38.98	0.70%
Centralia	\$5,530.80	\$5,845.80	\$5,570.29	\$39.49	0.71%
Cypress	\$5,530.14	\$5,845.14	\$5,569.66	\$39.52	0.71%
Fountain Valley	\$5,515.36	\$5,830.36	\$5,555.58	\$40.22	0.73%
Fullerton	\$5,557.24	\$5,872.24	\$5,595.48	\$38.24	0.69%
Huntington Beach City	\$5,526.41	\$5,841.41	\$5,566.10	\$39.69	0.72%
La Habra City	\$5,529.81	\$5,844.81	\$5,569.34	\$39.53	0.71%
Magnolia	\$5,535.06	\$5,850.06	\$5,574.35	\$39.29	0.71%
Ocean View	\$5,523.12	\$5,838.12	\$5,562.97	\$39.85	0.72%
Savanna	\$5,529.73	\$5,844.73	\$5,569.27	\$39.54	0.72%
Westminster	\$5,522.22	\$5,837.22	\$5,562.11	\$39.89	0.72%
<u>High Schools</u>					
Anaheim Union	\$6,648.36	\$7,027.36	\$6,696.16	\$47.80	0.72%
Fullerton Joint Union	\$6,683.76	\$7,062.76	\$6,729.89	\$46.13	0.69%
Huntington Beach Union	\$6,676.02	\$7,055.02	\$6,722.52	\$46.50	0.70%
<u>Unified</u>					
Brea-Olinda	\$5,783.92	\$6,112.92	\$5,824.82	\$40.90	0.71%
Capistrano	\$5,783.18	\$6,112.18	\$5,824.11	\$40.93	0.71%
Garden Grove	\$5,780.35	\$6,109.35	\$5,821.42	\$41.07	0.71%
Irvine	\$5,774.41	\$6,103.41	\$5,815.76	\$41.35	0.72%
Laguna	\$5,784.77	\$6,113.77	\$5,825.63	\$40.86	0.71%
Los Alamitos	\$5,931.12	\$6,260.12	\$5,965.08	\$33.96	0.57%
Newport-Mesa	\$5,833.90	\$6,162.90	\$5,872.44	\$38.54	0.66%
Orange	\$5,786.71	\$6,115.71	\$5,827.48	\$40.77	0.70%
Placentia-Yorba Linda	\$5,822.02	\$6,151.02	\$5,861.12	\$39.10	0.67%
Saddleback Valley	\$5,784.66	\$6,113.66	\$5,825.52	\$40.86	0.71%
Santa Ana	\$5,777.84	\$6,106.84	\$5,819.02	\$41.18	0.71%
Tustin	\$5,786.25	\$6,115.25	\$5,827.04	\$40.79	0.70%

* The dollar amounts in the "Projected Change in R/L Funding" and percentages in the "Projected Percent Change in R/L Funding" vary by district because of the use of the statewide funding average.