

# Special Curriculum Loans

## For Continuing Education Programs

**AMY C.**  
High School Principal  
Member Since 2010



School employees, our Special Curriculum Loans can help you pay for tuition, books, and other expenses for an advanced degree, professional certificate or credential.

### **SPECIAL CURRICULUM:**

- ▶ Loan amounts up to \$15,000
- ▶ Rate as low as 3.25% APR<sup>1</sup>
- ▶ Up to 60 months to repay<sup>1,2</sup>

### **SPECIAL CURRICULUM VARIABLE RATE:**

- ▶ Loan amounts up to \$50,000
- ▶ Low variable rate
- ▶ Up to 15 years to repay<sup>3</sup>
  - First 5 years of interest-only payments, followed by up to 10 years of principal and interest payments

For more than 85 years, we've been helping school employees build their futures. Wherever you're starting from, we're here to help.

- Free Checking<sup>4</sup>
- Low-rate auto loans
- High-yield Summer Saver
- No-interest Classroom Supplies Loan<sup>5</sup>

Insured by NCUA.

**SCHOOLSFIRST**   
FEDERAL CREDIT UNION

All rates and programs are valid as of 6/9/21, subject to change, and subject to credit approval. Terms and payments are based on the amount borrowed. APR = Annual Percentage Rate **1.** Rate reflects a 0.75% discount for automatic transfer payment from your SchoolsFirst FCU account. Estimated monthly payments per \$100: 1) 60-month 3.25% APR loan \$1.81; 2) 24-month 3.25% APR loan \$4.31. Must be enrolled in an approved career advancement program (see reverse). Terms and conditions may vary based on creditworthiness, amount financed and program qualifications. **2.** The Preliminary Administrative Credential Loan has an initial 12-month deferment period, followed by a 48-month payment term. Interest will accrue during the 12-month deferment. **3.** Rate and payment subject to increase after loan is funded. Interest only payments for the first 5 years, then fully amortized up to 10 years. Terms and conditions may vary based on creditworthiness, amount financed and program qualifications. For a \$25,000 variable rate loan with a 5.25% APR, the estimated monthly payment for the 5-year interest only period is \$109; the estimated monthly payment for the 10-year amortized (principal and interest) period is \$268. Estimated payments based on the current rate. Must be enrolled in an approved higher education program (see reverse). **4.** Unlimited check writing; unlimited transactions at SchoolsFirst FCU and CO-OP Network ATMs; \$1 each for out-of-network transactions. SchoolsFirst FCU out-of-network ATM fee waived for school employee Members. \$25 minimum initial deposit waived for school employee Members or with direct deposit setup. **5.** "No-interest" rate includes a 0.75% discount for automatic transfer payment from your SchoolsFirst FCU account. Available to classroom teachers K-12+ with accounts in good standing. Limit one per calendar year. Requires at least one recently posted payroll deduction or direct deposit of at least \$100 into a SchoolsFirst FCU share account.

## SPECIAL CURRICULUM LOANS

This loan program is designed to assist school employees who are enrolled in approved California Commission on Teacher Credentialing or National Board for Professional Teaching Standards career advancement programs.

Approved Program	Description	Maximum Term <sup>1</sup>	Maximum Loan Amount
Teacher Induction Loan	The induction program is traditionally a two-year program that provides support to help teachers who are pursuing a California Clear Teaching Credential pay for General Education and/or Education Specialist Credentials Induction program expenses.	60 months	\$10,000
Education Specialist Program/ Teaching Credential	Provides support for teachers to pay for an Education Specialist Credential, Added Credential, Teacher Intern Program and Added Authorization Programs.	60 months	\$15,000
Teacher Certification Loan (NBPTS)	Designed to assist teachers pursuing advanced certification from the National Board for Professional Teaching Standards.	24 months	\$2,500
Paraprofessional Teacher Training Program (PTTP) Loan	Assists school employees who are pursuing a teaching credential and are enrolled in a PTTP.	24 months	\$1,500
Career and Technical Education (CTE) Credential Program	Provides support to aspiring and current teachers to obtain their CTE credential.	24 months	\$2,000
Clear Administrative Services Credential Program (CASC)	For current administrators who are pursuing a Clear Administrative Credential (Tier II).	60 months	\$15,000
Preliminary Administrative Services Credential Program (PASC)	Designed for educators pursuing a career in administration (principal). Plus, make no payments for the first 12 months. <sup>2</sup>	48 months	\$10,000

## SPECIAL CURRICULUM LOANS — VARIABLE RATE

This loan program is designed to assist school employees who are enrolled in approved higher education programs.

Approved Program	Description	Maximum Loan Amount
Doctorate of Education in Educational Leadership (CSU)	A three-year CSU course of study leading to a Doctorate of Education in Educational Leadership.	<p>\$50,000 total for the three-year program.</p> <ul style="list-style-type: none"> <li>To be taken in three annual advances</li> <li>Must reapply every year</li> <li>New loan request will be added to the existing balance each year</li> </ul>
Masters in Speech and Language Pathology	A two-year program for enrollees of any Masters in Speech and Language Pathology advanced degree program. Candidates must have an employment agreement with their district office.	\$25,000 total for the two-year program.

CTI Induction Program is a Commission approved Induction Program.

### To Learn More:



Call 800.462.8328



Click [schoolsfirstfcu.org/curriculum](https://schoolsfirstfcu.org/curriculum)



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