



November 15, 2013

**ORANGE COUNTY
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OF EDUCATION**

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County Superintendent
of Schools

To: Directors and Managers of Business
From: Laurie Weiss, Business Services Specialist
Business Services

Subject: 2013-14 P-1 Property Tax Estimates

Enclosed is a copy of the 2013-14 P-1 Property Tax Revenue Estimates reported to the California Department of Education (CDE) by our office. When comparing the 2013-14 P-1 Estimates to 2012-13 Actual property taxes, we noted the following countywide changes:

- Secured Taxes increased by 4.79%.
- Unsecured Taxes decreased by 0.46%.
- Homeowners Subvention decreased by 2.94%.
- Prior Year Taxes decreased by 12.78%.
- Supplemental Taxes increased by 15.67%.
- Educational Revenue Augmentation Fund (ERAF) increased by 43.88%. Therefore, the negative ERAF adjustment is lower in 2013-14.
- Total Taxes increased by approximately 4.56% (Total Taxes do not include Los Angeles County Taxes, Community Redevelopment Funds, Redevelopment Property Tax Trust Fund Residual Distributions, and Redevelopment Agency Asset Liquidation Funds).

Please note that school districts are unique and will not have a one-to-one correlation with the countywide rates of change.

We strongly encourage school districts to include the enclosed 2013-14 P-1 Property Tax Estimates in the preparation of revenue calculations and the 2013-14 First Interim Report submission.

Listed below are the calculation assumptions that the Orange County Auditor-Controller used to estimate 2013-14 P-1 Property Taxes.

1. Secured: 98% of the initial local tax charges plus 99% of State Assessed Properties Levy plus 2013-14 J-29 actuals for Area-Wide tax revenues based on 2012-13 actuals.
2. Unsecured: 86% of initial tax charge plus 88.0% of initial Aircraft tax levy.
3. Other Local Taxes: Zero.
4. Prior Year Taxes: Estimate equals actuals received in July 2013 plus RDA Impounds apportioned in August 2013.
5. Trailer License Fees: Zero.

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6. Supplemental: Estimate includes Prior Year Supplemental actuals for 2012-13 plus anticipated Current Year Supplemental Collections for 2013-14. Laguna Beach Unified, Newport-Mesa Unified, and Irvine Unified are estimated at zero for Current Year Supplemental Revenues as they were basic aid districts in the 2012-13 fiscal year.
7. Release of Impounds: Zero
8. Homeowners Subvention: Estimate equals actual of the 2013-14 Homeowners Exemption Claim filed on October 2013.
9. Timber Tax: Zero.
10. RDA Statutory Pass-Through Revenue Share: Estimated 2013-14 Statutory pass-through payments revenue (K-12 = 43.3% and COE = 19%).
11. Redevelopment Property Tax Trust Fund (RPTTF) Residual: Estimate equals to actual residual on the June 1, 2013 distribution.
12. RDA Successor Agencies' Low Moderate Income Housing and Unencumbered Funds also known as Redevelopment Agency Asset Liquidation: Due to litigation that is still pending, the amounts already remitted and distributed and known to be remitted in FY 2013-14 are used.
13. Education Revenue Augmentation Fund (ERAF): The Auditor-Controller anticipates that there will be sufficient cash in ERAF by December 2013 to make the Vehicle License Fee Adjustment Amount (VLFAA and Triple Flip payments in January 2014. However, the Auditor-Controller anticipates there may be insufficient cash to make the remaining VLFAA and Triple Flip payments in May 2014. This may require a negative ERAF apportionment.

	Year To Date as of:	
	December 2013	June 2014
Estimated ERAF Revenue	\$365,201,533	\$671,995,837
Less: VLF adjustment	(\$264,884,991)	(\$529,769,982)
Less: Sales and Use Tax Compensation (Triple Flip)	(\$79,514,519)	(\$151,775,966)
Less: PY Taxes apportioned to ERAF in July 2013 that have already been distributed to school districts. Although revenue is reported in 2013-14, cash is not available to fund VLF, Triple Flip, and R&T 97.80 payments.	(\$11,870,331)	(\$11,870,331)
Total	\$8,931,692	(\$21,420,442)

Current school district tax ledger information is available at the Auditor-Controller's website: <http://tax.ocgov.com/acledger/index.asp>. If you have any questions or concerns regarding this information, please call Laurie Weiss at (714) 966-4489.

Enclosure

cc: Wendy Benkert, Ed.D, Associate Superintendent, Business Services
 Chris Lombardo, Director, Business Services
 Assistant Superintendents, Business

P-1 Estimated Property Taxes for Orange County K-12 School Districts for the Year Ending June 30, 2014

District Name	Secured 8041	Unsecured 8042	HOX Subventions 8021	Misc. Taxes/Other Subventions 8029	Prior Years 8043	Supplemental 8044	Educ. Rev. Augmentation Fund (ERAF) 8045	Total Taxes	STATUTORY PASS- THROUGH	RPTTF & AB1484 RESIDUALS	LMIHF & UNENCUMBERED ASSETS	TOTAL REDEVELOPMENT 8047	TOTAL TAXES & REDEVELOPMENT
ANAHEIM CITY	54,003,434	1,903,072	432,887		1,057,616	1,124,905	(280,887)	58,241,027	85,459	627,581	288,854	1,001,894	59,242,921
BUENA PARK	8,397,561	296,510	64,743		160,793	311,901	(42,311)	9,189,197	273,497	655,425	-	928,922	10,118,119
CENTRALIA	10,129,190	355,882	79,632		200,308	265,585	(51,455)	10,979,142	157,641	428,422	-	586,063	11,565,205
CYPRESS	12,102,394	425,879	95,114		239,383	231,725	(61,701)	13,032,794	46,346	411,378	-	457,724	13,490,518
FOUNTAIN VALLEY	18,755,594	661,433	147,745		372,133	371,084	(95,698)	20,212,291	50,087	154,502	-	204,589	20,416,880
FULLERTON	29,525,936	1,057,658	229,684		581,560	803,621	(147,116)	32,051,343	176,264	585,996	-	762,260	32,813,603
HUNTINGTON BEACH CITY	30,534,293	1,078,973	240,585		602,705	418,812	(157,842)	32,717,526	150,304	353,794	-	504,098	33,221,624
LA HABRA CITY	10,693,353	369,344	82,723		341,989	311,072	(52,990)	11,745,491	21,771	148,840	-	170,611	11,916,102
LOWELL JOINT	4,336,416	147,978	32,870		82,228	-	(21,870)	4,577,622	11,227	-	-	11,227	4,588,849
MAGNOLIA	7,764,553	272,614	61,381		153,057	372,068	(39,589)	8,584,084	82,460	361,131	166,216	609,807	9,193,891
OCEAN VIEW	27,945,248	984,772	219,953		536,821	556,100	(150,037)	30,092,857	132,244	338,166	-	470,410	30,563,267
SAVANNA	4,542,916	159,602	35,764		88,185	140,672	(23,815)	4,943,324	123,852	181,645	83,605	389,102	5,332,426
WESTMINSTER	11,315,275	395,662	89,121		224,780	570,292	(56,232)	12,538,898	425,221	990,094	455,706	1,871,021	14,409,919
ELEMENTARY TOTALS	230,046,163	8,109,379	1,812,202		4,641,558	5,477,837	(1,181,543)	248,905,596	1,736,373	5,236,974	994,381	7,967,728	256,873,324
ANAHEIM UNION	50,534,888	1,779,349	399,470		991,768	1,922,826	(261,412)	55,366,889	244,787	1,046,890	481,847	1,773,524	57,140,413
FULLERTON JOINT UNION*	39,733,863	1,435,501	311,898	-	889,250	853,212	(201,296)	43,022,428	387,394	1,170,094	-	1,557,488	44,579,916
HUNTINGTON BEACH UNION	74,651,204	2,631,384	586,566		1,463,821	956,816	(387,780)	79,902,011	642,555	1,549,437	713,151	2,905,143	82,807,154
UNON HIGH TOTALS	164,919,955	5,846,234	1,297,934	-	3,344,839	3,732,854	(850,488)	178,291,328	1,274,736	3,766,421	1,194,998	6,236,155	184,527,483
BREA OLINDA	18,234,704	643,139	143,631		4,466,748	348,400	(97,540)	23,739,082	33,192	1,837,572	-	1,870,764	25,609,846
CAPISTRANO	235,328,999	8,338,470	1,858,948		4,677,386	3,135,584	(1,212,487)	252,126,900	36,479	853,314	392,751	1,282,544	253,409,444
GARDEN GROVE	65,539,057	2,305,479	518,363		1,290,547	2,827,825	(336,524)	72,144,747	842,247	3,293,803	1,679,621	5,815,671	77,960,418
IRVINE	153,961,198	5,451,071	1,210,729		2,955,669	-	-	163,578,667	355,503	678,061	-	1,033,564	164,612,231
LAGUNA BEACH	37,331,614	1,323,353	293,950		728,542	-	-	39,677,459	-	-	-	-	39,677,459
LOS ALAMITOS	29,775,620	1,052,210	234,691		589,575	569,074	(152,761)	32,068,409	41,857	174,757	-	216,614	32,285,023
NEWPORT-MESA	181,362,147	6,414,884	1,424,272		3,509,832	-	-	192,711,135	-	784,249	38,953	823,202	193,534,337
ORANGE	111,353,748	3,925,239	875,725		2,212,169	1,758,508	(566,252)	119,559,137	189,333	2,591,476	1,321,481	4,102,290	123,661,427
PLACENTIA-YORBA LINDA	73,927,183	2,607,916	582,669		1,982,372	1,519,533	(382,658)	80,237,015	603,255	3,314,586	1,690,219	5,608,060	85,845,075
SADDLEBACK VALLEY	125,019,977	4,437,268	984,205		2,490,840	1,850,953	(634,897)	134,148,346	56,395	528,727	-	585,122	134,733,468
SANTA ANA	76,033,067	4,639,397	600,014		1,493,587	3,338,072	(389,278)	85,714,859	179,068	2,526,701	1,288,450	3,994,219	89,709,078
TUSTIN	78,749,065	2,783,292	621,342		1,541,522	1,385,085	(413,645)	84,666,661	476,242	1,024,510	522,432	2,023,184	86,689,845
UNIFIED TOTALS	1,186,616,379	43,921,718	9,348,539		27,938,789	16,733,034	(4,186,042)	1,280,372,417	2,813,571	17,607,756	6,933,907	27,355,234	1,307,727,651
K-12 DISTRICT TOTALS	1,581,582,497	57,877,331	12,458,675	-	35,925,186	25,943,725	(6,218,073)	1,707,569,341	5,824,680	26,611,151	9,123,286	41,559,117	1,749,128,458
ORANGE CO. DEPT. OF ED.	71,241,468	2,514,973	561,233	-	1,805,259	1,168,958		77,291,891	135,332	1,268,080	646,637	2,050,049	79,341,940
K-12 DISTRICT AND COUNTY TOTALS	1,652,823,965	60,392,304	13,019,908	-	37,730,445	27,112,683	(6,218,073)	1,784,861,232	5,960,012	27,879,231	9,769,923	43,609,166	1,828,470,398

*Note - Taxes reported by the Orange County Auditor-Controller exclude Race Horse taxes which are reported separately and include Annual taxes reported by Los Angeles County.

Comparison of 2013-14 P-1 Estimated Taxes to 2012-13 Annual Taxes

Local Educational Agency	CDS	Secured			Unsecured			HOX Subventions			Misc. Taxes and Subventions		
		2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual
<i>Anaheim Elementary</i>	66423	51,912,061	54,003,434	4.03%	1,925,718	1,903,072	-1.18%	437,882	432,887	-1.14%			
<i>Buena Park Elementary</i>	66456	8,043,892	8,397,561	4.40%	299,869	296,510	-1.12%	66,821	64,743	-3.11%			
<i>Centralia Elementary</i>	66472	9,774,732	10,129,190	3.63%	362,135	355,882	-1.73%	82,973	79,632	-4.03%			
<i>Cypress Elementary</i>	66480	11,664,525	12,102,394	3.75%	433,563	425,879	-1.77%	99,030	95,114	-3.95%			
<i>Fountain Valley Elementary</i>	66498	18,089,103	18,755,594	3.68%	673,027	661,433	-1.72%	153,943	147,745	-4.03%			
<i>Fullerton Elementary</i>	66506	28,634,801	29,525,936	3.11%	1,070,343	1,057,658	-1.19%	240,385	229,684	-4.45%			
<i>Huntington Beach City Elementary</i>	66530	29,258,985	30,534,293	4.36%	1,097,949	1,078,973	-1.73%	249,182	240,585	-3.45%			
<i>La Habra City Elementary</i>	66563	10,369,849	10,693,353	3.12%	377,845	369,344	-2.25%	86,553	82,723	-4.43%			
<i>Magnolia Elementary</i>	66589	7,474,446	7,764,553	3.88%	276,903	272,614	-1.55%	63,687	61,381	-3.62%			
<i>Ocean View Elementary</i>	66613	26,136,619	27,945,248	6.92%	973,795	984,772	1.13%	222,164	219,953	-1.00%			
<i>Savanna Elementary</i>	66696	4,304,227	4,542,916	5.55%	159,117	159,602	0.30%	36,563	35,764	-2.19%			
<i>Westminster Elementary</i>	66746	11,025,186	11,315,275	2.63%	406,530	395,662	-2.67%	93,577	89,121	-4.76%			
Elementary Totals		\$ 216,688,426	\$ 225,709,747	4.16%	\$ 8,056,794	\$ 7,961,401	-1.18%	\$ 1,832,760	\$ 1,779,332	-2.92%	\$ -	\$ -	
<i>Anaheim Union High</i>	66431	48,314,421	50,534,888	4.60%	1,802,693	1,779,349	-1.29%	412,024	399,470	-3.05%			
<i>Fullerton Joint Union High</i>	66514	38,396,742	39,733,863	3.48%	1,453,000	1,435,501	-1.20%	325,517	311,898	-4.18%	-		
<i>Huntington Beach Union High</i>	66548	71,234,497	74,651,204	4.80%	2,657,711	2,631,384	-0.99%	604,905	586,566	-3.03%			
Union High Totals		\$ 157,945,660	\$ 164,919,955	4.42%	\$ 5,913,404	\$ 5,846,234	-1.14%	\$ 1,342,446	\$ 1,297,934	-3.32%	\$ -	\$ -	
<i>Brea-Olinda Unified</i>	66449	17,102,423	18,234,704	6.62%	646,059	643,139	-0.45%	145,504	143,631	-1.29%			
<i>Capistrano Unified</i>	66464	226,248,183	235,328,999	4.01%	8,450,477	8,338,470	-1.33%	1,932,086	1,858,948	-3.79%			
<i>Garden Grove Unified</i>	66522	62,898,461	65,539,057	4.20%	2,331,870	2,305,479	-1.13%	536,456	518,363	-3.37%			
<i>Irvine Unified</i>	73650	143,214,960	153,961,198	7.50%	5,385,225	5,451,071	1.22%	1,218,295	1,210,729	-0.62%			
<i>Laguna Beach Unified</i>	66555	35,235,171	37,331,614	5.95%	1,346,614	1,323,353	-1.73%	300,195	293,950	-2.08%			
<i>Los Alamitos Unified</i>	73924	28,638,151	29,775,620	3.97%	1,067,582	1,052,210	-1.44%	243,857	234,691	-3.76%			
<i>Newport-Mesa Unified</i>	66597	170,260,631	181,362,147	6.52%	6,368,973	6,414,884	0.72%	1,446,382	1,424,272	-1.53%			
<i>Orange Unified</i>	66621	107,574,815	111,353,748	3.51%	3,995,572	3,925,239	-1.76%	914,251	875,725	-4.21%			
<i>Placentia-Yorba Linda Unified</i>	66647	70,722,656	73,927,183	4.53%	2,634,909	2,607,916	-1.02%	602,122	582,669	-3.23%			
<i>Saddleback Valley Unified</i>	73635	120,956,470	125,019,977	3.36%	4,509,223	4,437,268	-1.60%	1,029,269	984,205	-4.38%			
<i>Santa Ana Unified</i>	66670	72,994,413	76,033,067	4.16%	4,500,852	4,639,397	3.08%	621,016	600,014	-3.38%			
<i>Tustin Unified</i>	73643	74,761,295	78,749,065	5.33%	2,782,877	2,783,292	0.01%	637,332	621,342	-2.51%			
Unified Totals		\$ 1,130,607,629	\$ 1,186,616,379	4.95%	\$ 44,020,233	\$ 43,921,718	-0.22%	\$ 9,626,765	\$ 9,348,539	-2.89%	\$ -	\$ -	
K-12 District Totals		\$ 1,505,241,715	\$ 1,577,246,081	4.78%	\$ 57,990,431	\$ 57,729,353	-0.45%	\$ 12,801,971	\$ 12,425,805	-2.94%	\$ -	\$ -	
<i>Orange Co. Office of Education</i>	10306	67,941,911	71,241,468	4.86%	2,532,661	2,514,973	-0.70%	578,356	561,233	-2.96%	-		
K-12 District and County Totals		\$ 1,573,183,626	\$ 1,648,487,549	4.79%	\$ 60,523,092	\$ 60,244,326	-0.46%	\$ 13,380,327	\$ 12,987,038	-2.94%	\$ -	\$ -	

Comparison of 2013-14 P-1 Estimated Taxes to 2012-13 Annual Taxes

Local Educational Agency	CDS	Prior Year Taxes			Supplemental Taxes			Educational Revenue Augmentation Fund			Total Taxes		
		2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual
<i>Anaheim Elementary</i>	66423	1,230,144	1,057,616	-14.03%	972,821	1,124,905	15.63%	(509,619)	(280,887)	-44.88%	55,969,007	58,241,027	4.06%
<i>Buena Park Elementary</i>	66456	193,401	160,793	-16.86%	270,462	311,901	15.32%	(73,611)	(42,311)	-42.52%	8,800,834	9,189,197	4.41%
<i>Centralia Elementary</i>	66472	239,135	200,308	-16.24%	230,607	265,585	15.17%	(92,628)	(51,455)	-44.45%	10,596,954	10,979,142	3.61%
<i>Cypress Elementary</i>	66480	283,711	239,383	-15.62%	201,263	231,725	15.14%	(112,016)	(61,701)	-44.92%	12,570,076	13,032,794	3.68%
<i>Fountain Valley Elementary</i>	66498	443,826	372,133	-16.15%	320,233	371,084	15.88%	(172,369)	(95,698)	-44.48%	19,507,763	20,212,291	3.61%
<i>Fullerton Elementary</i>	66506	695,099	581,560	-16.33%	694,257	803,621	15.75%	(267,585)	(147,116)	-45.02%	31,067,300	32,051,343	3.17%
<i>Huntington Beach City Elementary</i>	66530	698,094	602,705	-13.66%	360,321	418,812	16.23%	(292,342)	(157,842)	-46.01%	31,372,189	32,717,526	4.29%
<i>La Habra City Elementary</i>	66563	369,163	341,989	-7.36%	270,778	311,072	14.88%	(96,185)	(52,990)	-44.91%	11,378,003	11,745,491	3.23%
<i>Magnolia Elementary</i>	66589	182,982	153,057	-16.35%	321,348	372,068	15.78%	(70,613)	(39,589)	-43.94%	8,248,753	8,584,084	4.07%
<i>Ocean View Elementary</i>	66613	632,988	536,821	-15.19%	480,924	556,100	15.63%	(253,259)	(150,037)	-40.76%	28,193,231	30,092,857	6.74%
<i>Savanna Elementary</i>	66696	106,108	88,185	-16.89%	121,879	140,672	15.42%	(40,252)	(23,815)	-40.84%	4,687,642	4,943,324	5.45%
<i>Westminster Elementary</i>	66746	268,078	224,780	-16.15%	493,788	570,292	15.49%	(104,116)	(56,232)	-45.99%	12,183,043	12,538,898	2.92%
Elementary Totals		\$ 5,342,729	\$ 4,559,330	-14.66%	\$ 4,738,681	\$ 5,477,837	15.60%	\$ (2,084,595)	\$ (1,159,673)	-44.37%	\$ 234,574,795	\$ 244,327,974	4.16%
<i>Anaheim Union High</i>	66431	1,162,999	991,768	-14.72%	1,662,118	1,922,826	15.69%	(471,981)	(261,412)	-44.61%	52,882,274	55,366,889	4.70%
<i>Fullerton Joint Union High</i>	66514	1,055,266	889,250	-15.73%	740,430	853,212	15.23%	(362,123)	(201,296)	-44.41%	41,608,832	43,022,428	3.40%
<i>Huntington Beach Union High</i>	66548	1,719,457	1,463,821	-14.87%	825,267	956,816	15.94%	(694,791)	(387,780)	-44.19%	76,347,046	79,902,011	4.66%
Union High Totals		\$ 3,937,722	\$ 3,344,839	-15.06%	\$ 3,227,815	\$ 3,732,854	15.65%	\$ (1,528,895)	\$ (850,488)	-44.37%	\$ 170,838,152	\$ 178,291,328	4.36%
<i>Brea-Olinda Unified</i>	66449	4,064,148	4,466,748	9.91%	301,194	348,400	15.67%	(173,236)	(97,540)	-43.70%	22,086,092	23,739,082	7.48%
<i>Capistrano Unified</i>	66464	5,607,167	4,677,386	-16.58%	2,706,770	3,135,584	15.84%	(2,148,193)	(1,212,487)	-43.56%	242,796,490	252,126,900	3.84%
<i>Garden Grove Unified</i>	66522	1,544,389	1,290,547	-16.44%	2,444,479	2,827,825	15.68%	(594,447)	(336,524)	-43.39%	69,161,208	72,144,747	4.31%
<i>Irvine Unified</i>	73650	3,446,991	2,955,669	-14.25%	-	-	-	-	-	-	153,265,471	163,578,667	6.73%
<i>Laguna Beach Unified</i>	66555	864,644	728,542	-15.74%	-	-	-	-	-	-	37,746,624	39,677,459	5.12%
<i>Los Alamitos Unified</i>	73924	703,799	589,575	-16.23%	490,842	569,074	15.94%	(272,681)	(152,761)	-43.98%	30,871,550	32,068,409	3.88%
<i>Newport-Mesa Unified</i>	66597	4,137,826	3,509,832	-15.18%	-	-	-	-	-	-	182,213,812	192,711,135	5.76%
<i>Orange Unified</i>	66621	2,651,720	2,212,169	-16.58%	1,520,702	1,758,508	15.64%	(1,016,126)	(566,252)	-44.27%	115,640,934	119,559,137	3.39%
<i>Placentia-Yorba Linda Unified</i>	66647	2,230,245	1,982,372	-11.11%	1,313,230	1,519,533	15.71%	(675,988)	(382,658)	-43.39%	76,827,174	80,237,015	4.44%
<i>Saddleback Valley Unified</i>	73635	2,977,207	2,490,840	-16.34%	1,607,587	1,850,953	15.14%	(1,149,554)	(634,897)	-44.77%	129,930,202	134,148,346	3.25%
<i>Santa Ana Unified</i>	66670	1,781,233	1,493,587	-16.15%	2,887,278	3,338,072	15.61%	(691,817)	(389,278)	-43.73%	82,092,975	85,714,859	4.41%
<i>Tustin Unified</i>	73643	1,851,088	1,541,522	-16.72%	1,190,432	1,385,085	16.35%	(706,013)	(413,645)	-41.41%	80,517,011	84,666,661	5.15%
Unified Totals		\$ 31,860,457	\$ 27,938,789	-12.31%	\$ 14,462,514	\$ 16,733,034	15.70%	\$ (7,428,055)	\$ (4,186,042)	-43.65%	\$ 1,223,149,543	\$ 1,280,372,417	4.68%
K-12 District Totals		\$ 41,140,908	\$ 35,842,958	-12.88%	\$ 22,429,010	\$ 25,943,725	15.67%	\$ (11,041,545)	\$ (6,196,203)	-43.88%	\$ 1,628,562,490	\$ 1,702,991,719	4.57%
<i>Orange Co. Office of Education</i>	10306	2,025,583	1,805,259	-10.88%	1,010,579	1,168,958	15.67%	-	-	-	74,089,090	77,291,891	4.32%
K-12 District and County Totals		\$ 43,166,491	\$ 37,648,217	-12.78%	\$ 23,439,589	\$ 27,112,683	15.67%	\$ (11,041,545)	\$ (6,196,203)	-43.88%	\$ 1,702,651,580	\$ 1,780,283,610	4.56%

Comparison of 2013-14 P-1 Estimated Taxes to 2012-13 Annual Taxes

Local Educational Agency	CDS	Pass-Through Payments			RPTTF Residual			RDA Successor Agency Unencumbered / Low Mod			Total Community Redevelopment Funds		
		2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual
<i>Anaheim Elementary</i>	66423	71,027	85,459	20.32%	1,102,298	627,581	-43.07%	1,524,261	288,854	-81.05%	2,697,586	1,001,894	-62.86%
<i>Buena Park Elementary</i>	66456	313,492	273,497	-12.76%	1,191,161	655,425	-44.98%	6,298,532	-	-100.00%	7,803,185	928,922	-88.10%
<i>Centralia Elementary</i>	66472	184,163	157,641	-14.40%	807,709	428,422	-46.96%	3,429,319	-	-100.00%	4,421,191	586,063	-86.74%
<i>Cypress Elementary</i>	66480	53,758	46,346	-13.79%	2,476,276	411,378	-83.39%	3,379,783	-	-100.00%	5,909,817	457,724	-92.25%
<i>Fountain Valley Elementary</i>	66498	50,087	50,087	0.00%	437,413	154,502	-64.68%	4,921,996	-	-100.00%	5,409,496	204,589	-96.22%
<i>Fullerton Elementary</i>	66506	176,264	176,264	0.00%	2,284,213	585,996	-74.35%	5,340,890	-	-100.00%	7,801,367	762,260	-90.23%
<i>Huntington Beach City Elementary</i>	66530	150,301	150,304	0.00%	342,223	353,794	3.38%	179,339	-	-100.00%	671,863	504,098	-24.97%
<i>La Habra City Elementary</i>	66563	35,752	21,771	-39.11%	27,182	148,840	447.57%	437,968	-	-100.00%	500,902	170,611	-65.94%
<i>Magnolia Elementary</i>	66589	91,172	82,460	-9.56%	1,165,204	361,131	-69.01%	4,754,009	166,216	-96.50%	6,010,385	609,807	-89.85%
<i>Ocean View Elementary</i>	66613	139,528	132,244	-5.22%	461,812	338,166	-26.77%	1,307,643	-	-100.00%	1,908,983	470,410	-75.36%
<i>Savanna Elementary</i>	66696	136,128	123,852	-9.02%	358,913	181,645	-49.39%	307,332	83,605	-72.80%	802,373	389,102	-51.51%
<i>Westminster Elementary</i>	66746	470,331	425,221	-9.59%	2,138,621	990,094	-53.70%	9,620,409	455,706	-95.26%	12,229,361	1,871,021	-84.70%
Elementary Totals		\$ 1,872,003	\$ 1,725,146	-7.84%	\$ 12,793,025	\$ 5,236,974	-59.06%	\$ 41,501,481	\$ 994,381	-97.60%	\$ 56,166,509	\$ 7,956,501	-85.83%
<i>Anaheim Union High</i>	66431	261,457	244,787	-6.38%	2,773,368	1,046,890	-62.25%	6,533,872	481,847	-92.63%	9,568,697	1,773,524	-81.47%
<i>Fullerton Joint Union High</i>	66514	435,731	387,394	-11.09%	2,831,528	1,170,094	-58.68%	10,106,043	-	-100.00%	13,373,302	1,557,488	-88.35%
<i>Huntington Beach Union High</i>	66548	686,008	642,555	-6.33%	2,778,195	1,549,437	-44.23%	12,452,085	713,151	-94.27%	15,916,288	2,905,143	-81.75%
Union High Totals		\$ 1,383,196	\$ 1,274,736	-7.84%	\$ 8,383,091	\$ 3,766,421	-55.07%	\$ 29,092,000	\$ 1,194,998	-95.89%	\$ 38,858,287	\$ 6,236,155	-83.95%
<i>Brea-Olinda Unified</i>	66449	16,596	33,192	100.00%	897,904	1,837,572	104.65%	4,036,698	-	-100.00%	4,951,198	1,870,764	-62.22%
<i>Capistrano Unified</i>	66464	36,479	36,479	0.00%	1,232,986	853,314	-30.79%	4,839,293	392,751	-91.88%	6,108,758	1,282,544	-79.00%
<i>Garden Grove Unified</i>	66522	894,811	842,247	-5.87%	6,895,087	3,293,803	-52.23%	24,224,720	1,679,621	-93.07%	32,014,618	5,815,671	-81.83%
<i>Irvine Unified</i>	73650	407,356	355,503	-12.73%	2,688,504	678,061	-74.78%	2,992,036	-	-100.00%	6,087,896	1,033,564	-83.02%
<i>Laguna Beach Unified</i>	66555	-	-		-	-		-	-		-	-	
<i>Los Alamitos Unified</i>	73924	41,857	41,857	0.00%	583,459	174,757	-70.05%	941,576	-	-100.00%	1,566,892	216,614	-86.18%
<i>Newport-Mesa Unified</i>	66597	-	-		3,975,829	784,249	-80.27%	15,287,175	38,953	-99.75%	19,263,004	823,202	-95.73%
<i>Orange Unified</i>	66621	189,882	189,333	-0.29%	8,477,282	2,591,476	-69.43%	18,248,158	1,321,481	-92.76%	26,915,322	4,102,290	-84.76%
<i>Placentia-Yorba Linda Unified</i>	66647	599,620	603,255	0.61%	6,550,342	3,314,586	-49.40%	8,113,067	1,690,219	-79.17%	15,263,029	5,608,060	-63.26%
<i>Saddleback Valley Unified</i>	73635	69,466	56,395	-18.82%	389,796	528,727	35.64%	5,773,392	-	-100.00%	6,232,654	585,122	-90.61%
<i>Santa Ana Unified</i>	66670	179,077	179,068	-0.01%	8,340,526	2,526,701	-69.71%	8,858,560	1,288,450	-85.46%	17,378,163	3,994,219	-77.02%
<i>Tustin Unified</i>	73643	508,058	476,242	-6.26%	4,109,875	1,024,510	-75.07%	7,664,394	522,432	-93.18%	12,282,327	2,023,184	-83.53%
Unified Totals		\$ 2,943,202	\$ 2,813,571	-4.40%	\$ 44,141,590	\$ 17,607,756	-60.11%	\$ 100,979,069	\$ 6,933,907	-93.13%	\$ 148,063,861	\$ 27,355,234	-81.52%
K-12 District Totals		\$ 6,198,401	\$ 5,813,453	-6.21%	\$ 65,317,706	\$ 26,611,151	-59.26%	\$ 171,572,550	\$ 9,123,286	-94.68%	\$ 243,088,657	\$ 41,547,890	-82.91%
<i>Orange Co. Office of Education</i>	10306	148,109	135,332	-8.63%	2,996,430	1,268,080	-57.68%	7,713,578	646,637	-91.62%	10,858,117	2,050,049	-81.12%
K-12 District and County Totals		\$ 6,346,510	\$ 5,948,785	-6.27%	\$ 68,314,136	\$ 27,879,231	-59.19%	\$ 179,286,128	\$ 9,769,923	-94.55%	\$ 253,946,774	\$ 43,597,939	-82.83%

Comparison of 2013-14 P-1 Estimated Taxes to 2012-13 Annual Taxes

		Total Taxes and Community Redevelopment Funds		
Local Educational Agency	CDS	2012-13 Actual	2013-14 P-1	% Change 2013-14 P-1 to 2012-13 Actual
<i>Anaheim Elementary</i>	66423	58,666,593	59,242,921	0.98%
<i>Buena Park Elementary</i>	66456	16,604,019	10,118,119	-39.06%
<i>Centralia Elementary</i>	66472	15,018,145	11,565,205	-22.99%
<i>Cypress Elementary</i>	66480	18,479,893	13,490,518	-27.00%
<i>Fountain Valley Elementary</i>	66498	24,917,259	20,416,880	-18.06%
<i>Fullerton Elementary</i>	66506	38,868,667	32,813,603	-15.58%
<i>Huntington Beach City Elementary</i>	66530	32,044,052	33,221,624	3.67%
<i>La Habra City Elementary</i>	66563	11,878,905	11,916,102	0.31%
<i>Magnolia Elementary</i>	66589	14,259,138	9,193,891	-35.52%
<i>Ocean View Elementary</i>	66613	30,102,214	30,563,267	1.53%
<i>Savanna Elementary</i>	66696	5,490,015	5,332,426	-2.87%
<i>Westminster Elementary</i>	66746	24,412,404	14,409,919	-40.97%
Elementary Totals		\$ 290,741,304	\$ 252,284,475	-13.23%
<i>Anaheim Union High</i>	66431	62,450,971	57,140,413	-8.50%
<i>Fullerton Joint Union High</i>	66514	54,982,134	44,579,916	-18.92%
<i>Huntington Beach Union High</i>	66548	92,263,334	82,807,154	-10.25%
Union High Totals		\$ 209,696,439	\$ 184,527,483	-12.00%
<i>Brea-Olinda Unified</i>	66449	27,037,290	25,609,846	-5.28%
<i>Capistrano Unified</i>	66464	248,905,248	253,409,444	1.81%
<i>Garden Grove Unified</i>	66522	101,175,826	77,960,418	-22.95%
<i>Irvine Unified</i>	73650	159,353,367	164,612,231	3.30%
<i>Laguna Beach Unified</i>	66555	37,746,624	39,677,459	5.12%
<i>Los Alamitos Unified</i>	73924	32,438,442	32,285,023	-0.47%
<i>Newport-Mesa Unified</i>	66597	201,476,816	193,534,337	-3.94%
<i>Orange Unified</i>	66621	142,556,256	123,661,427	-13.25%
<i>Placentia-Yorba Linda Unified</i>	66647	92,090,203	85,845,075	-6.78%
<i>Saddleback Valley Unified</i>	73635	136,162,856	134,733,468	-1.05%
<i>Santa Ana Unified</i>	66670	99,471,138	89,709,078	-9.81%
<i>Tustin Unified</i>	73643	92,799,338	86,689,845	-6.58%
Unified Totals		\$ 1,371,213,404	\$ 1,307,727,651	-4.63%
K-12 District Totals		\$ 1,871,651,147	\$ 1,744,539,609	-6.79%
<i>Orange Co. Office of Education</i>	10306	84,947,207	79,341,940	-6.60%
K-12 District and County Totals		\$ 1,956,598,354	\$ 1,823,881,549	-6.78%



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November 15, 2013

TO: Chris Lombardo
Orange County Department of Education

SUBJECT: 2013-14 Property Tax Revenue Estimates – P1
State Department of Education Tax Software (formerly Form J-29)

This memo is being submitted to provide you with a detailed explanation of our 2013-14 property tax revenue estimates for schools.

Type Tax Revenue

1. Secured: 98.0 percent of initial local tax charges plus 99.0 percent of 2012-13 State Assessed Properties Levy plus 2013-14 J-29 actuals for Area-Wide tax revenues based on 2012-13 actuals. (The J-29 instructions from the Property Tax Software indicate that secured taxes also include area-wide taxes.)
2. Unsecured: 86.0 percent of initial tax charge plus 88.0 percent of initial Aircraft tax levy.
3. Other Local Taxes: Zero
4. Prior Year Taxes: Estimate equals actuals received in July 2013 plus RDA Impounds apportioned in August 2013.
5. Trailer License Fees: Zero
6. Supplemental: Estimate includes Prior Year Supplemental actuals for 2012-13 plus anticipated CY Supplemental Collections for 2013-14. Laguna Beach Unified, Newport-Mesa and Irvine Unified report zero CY Supplemental Revenues.
7. Release of Impounds: Zero
8. Homeowners Subvention: Estimate equals actual of 2013-14 Homeowners Exemption Claim filed on October 2013.
9. Timber Tax: Zero
10. RDA Statutory Pass-Through Revenue Limit Share: Estimated 2013-14 Statutory pass-through payments revenue limits (K-12 = 43.3% and COE = 19%)

11. RPTTF Residual: Estimate equals to actual residual on the June 1, 2013 distribution.
12. RDA Successor Agencies' Low Mod Income Housing and Unencumbered Funds: Due to litigation that is still pending, the amounts already remitted and distributed and known to be remitted in FY 2013-14 are used.
13. Education Revenue Augmentation Fund: We anticipate that there will be sufficient cash in ERAF by December 2013 to make the VLFAA and Triple Flip payments in January 2014. However, there may be insufficient cash to make the remaining VLFAA and Triple Flip payments in May 2014. This may require that we make a negative ERAF apportionment.

	YTD as of	
	December 2013	June 2014
Estimated ERAF Revenue	365,201,533	671,995,837
Less: VLF adjustment	(264,884,991)	(529,769,982)
Less: Sales and Use Tax Compensation (Triple Flip)	(79,514,519)	(151,775,966)
Less: PY Taxes apportioned to ERAF in July 2013 that have already been distributed to school districts. Although revenue is reported in FY 2013-14, cash is not available to fund VLF, Triple Flip, and R&T 97.80 payments.	(11,870,331)	(11,870,331)
Total	8,931,692	(21,420,442)

If you have any questions or desire additional information, you may contact me at (714) 834-3015, or Arounsy Phommasa at (714) 834-3839.

Frank Davies
Property Tax Division