



April 18, 2014

To: Directors and Managers of Business

From: Laurie Weiss, Business Services Specialist
Business Services

Subject: 2013-14 Second Period (P-2) Property Tax Estimates

**ORANGE COUNTY
DEPARTMENT
OF EDUCATION**

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Enclosed is a copy of the 2013-14 Second Period (P-2) Property Tax Revenue Estimates reported to the California Department of Education (CDE) by our office. When comparing the 2013-14 P-2 Estimates to 2012-13 Actual property taxes, we noted the following countywide changes:

- Secured Taxes increased by 4.89%.
- Unsecured Taxes increased by 1.85%.
- Homeowners Subvention decreased by (3.00%).
- Miscellaneous Taxes and Subventions (taxes reported by LACOE at P-1 and P-2) decreased by (3.08%).
- Prior Year Taxes decreased by (12.78%).
- Supplemental Taxes increased by 56.53%.
- Educational Revenue Augmentation Fund (ERAF) increased by 77.64%. Therefore, the negative ERAF adjustment is lower in 2013-14.
- Total Taxes increased by approximately 5.51% (Total Taxes do not include Community Redevelopment Funds, Redevelopment Property Tax Trust Fund Residual Distributions, and Redevelopment Agency Asset Liquidation Funds).

Please note that school districts are unique and will not have a one-to-one correlation with the countywide rates of change.

Listed below are the calculation assumptions that the Orange County Auditor-Controller used to estimate 2013-14 P-2 Property Taxes.

1. Secured: 98% of the initial local tax charges plus 99% of State Assessed Properties Levy plus 2013-14 J-29 actuals for Area-Wide tax revenues based on 2012-13 actuals.
2. Unsecured: 88% of initial tax charge plus 90.0% of initial Aircraft tax levy.
3. Other Local Taxes: Zero.
4. Prior Year Taxes: Estimate equals actuals received in July 2013 plus RDA Impounds apportioned in August 2013.
5. Trailer License Fees: Zero.
6. Supplemental: Estimate includes Prior Year Supplemental actuals for 2012-13 plus anticipated Current Year Supplemental Collections for 2013-14. Laguna Beach Unified, Newport-Mesa Unified, and Irvine Unified are estimated at zero for Current Year Supplemental Revenues as they were basic aid districts in the 2012-13 fiscal year.
7. Release of Impounds: Zero

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8. Homeowners Subvention: Estimate equals actual of the 2013-14 Homeowners Exemption Claim filed on October 2013.
9. Timber Tax: Zero.
10. RDA Statutory Pass-Through Revenue Share: Estimated 2013-14 Statutory pass-through payments revenue (K-12 = 43.3% and COE = 19%).
11. Redevelopment Property Tax Trust Fund (RPTTF) Residual: Estimate equals to actual residual on the January 2, 2014 distribution, and estimate on the June 1, 2014 distribution.
12. RDA Successor Agencies' Low Moderate Income Housing and Unencumbered Funds also known as Redevelopment Agency Asset Liquidation: Due to litigation that is still pending, the amounts already remitted and distributed and known to be remitted in FY 2013-14 are used. Please note that the unencumbered amount was approximately \$156 million as of April 2013 compared to \$15 million as of April 2014.
13. Education Revenue Augmentation Fund (ERAF): The Auditor-Controller anticipates that there will be insufficient cash in ERAF by April 30, 2014 to make the Vehicle License Fee Adjustment Amount (VLFAA and Triple Flip payments on May 6, 2014. As such, the Auditor-Controller will be making a negative ERAF apportionment which will reduce the FY 2013-14 ad valorem property tax revenue allocated to non-basic aid school districts and community college districts in the county to cover the cash shortfall in ERAF.

	As of June 30, 2014
Estimated ERAF Revenue	\$667,547,116
Less: VLF adjustment	(\$529,769,982)
Less: Sales and Use Tax Compensation (Triple Flip)	(\$151,775,966)
Less: PY Taxes apportioned to ERAF in July 2013 that have already been distributed to school districts. Although revenue is reported in 2013-14, cash is not available to fund VLF, and Triple Flip payments.	(\$11,870,331)
Total	(\$25,869,163)

Current school district tax ledger information is available at the Auditor-Controller's website: <http://tax.ocgov.com/acledger/index.asp>. If you have any questions or concerns regarding this information, please call Laurie Weiss at (714) 966-4489.

Enclosure

cc: Wendy Benkert, Ed.D, Associate Superintendent, Business Services
Chris Lombardo, Director, Business Services
Assistant Superintendents, Business

P-2 Estimated Property Taxes for Orange County K-12 School Districts for the Year Ending June 30, 2014 (J-29)

District Name	A	B	C	D	E	F	G	H (A+B+C+D+E+F+G)	I	J	K	L (I+J+K)	M (H+L)
	Secured 8041	Unsecured 8042	HOX Subventions 8021	Misc. Taxes/Other Subventions 8029	Prior Years 8043	Supplemental 8044	Education Revenue Augmentation Fund (ERAF) 8045	Total Taxes	Community Redevelopment Funds 8047	Redevelopment Property Tax Trust Fund Residual Distributions ¹ 8047	Redevelopment Agency Asset Liquidation ² 8047	Total Redevelopment 8047	Total Taxes and Redevelopment
ANAHEIM CITY	54,060,228	1,947,330	425,226	-	1,057,616	1,528,765	(113,856)	\$ 58,905,309	78,258	1,272,120	28,352	\$ 1,378,730	\$ 60,284,039
BUENA PARK	8,408,708	303,402	64,743	-	160,793	422,304	(17,002)	\$ 9,342,948	338,361	1,852,054	-	\$ 2,190,415	\$ 11,533,363
CENTRALIA	10,141,449	364,158	79,632	-	200,308	355,119	(20,219)	\$ 11,120,447	201,310	864,992	19,700	\$ 1,086,002	\$ 12,206,449
CYPRESS	12,116,089	435,783	95,114	-	239,383	314,123	(24,322)	\$ 13,176,170	57,699	882,184	418,037	\$ 1,357,920	\$ 14,534,090
FOUNTAIN VALLEY	18,774,828	676,815	147,745	-	372,133	502,613	(37,644)	\$ 20,436,490	59,471	461,215	-	\$ 520,686	\$ 20,957,176
FULLERTON	29,557,593	1,082,238	229,684	-	581,560	1,097,646	(57,071)	\$ 32,491,650	197,655	241,358	-	\$ 439,013	\$ 32,930,663
HUNTINGTON BEACH CITY	30,562,570	1,104,065	240,585	-	602,705	566,160	(63,145)	\$ 33,012,940	152,338	1,099,645	1,598,611	\$ 2,850,594	\$ 35,863,534
LA HABRA CITY	10,705,968	377,934	82,723	-	341,989	417,060	(20,573)	\$ 11,905,101	32,739	50,399	-	\$ 83,138	\$ 11,988,239
LOWELL JOINT	4,341,195	151,419	32,870	-	82,228	-	(8,882)	\$ 4,598,830	17,691	-	-	\$ 17,691	\$ 4,616,521
MAGNOLIA	7,774,209	278,954	61,381	-	153,057	503,875	(15,662)	\$ 8,755,814	108,543	464,932	358,746	\$ 932,221	\$ 9,688,035
OCEAN VIEW	27,974,726	1,007,674	219,953	-	536,821	752,439	(63,613)	\$ 30,428,000	155,407	964,455	940,651	\$ 2,060,513	\$ 32,488,513
SAVANNA	4,548,368	163,314	35,764	-	88,185	191,140	(9,807)	\$ 5,016,964	154,189	182,585	327,536	\$ 664,310	\$ 5,681,274
WESTMINSTER	11,331,817	404,864	89,121	-	224,780	768,858	(21,515)	\$ 12,797,925	517,843	2,372,285	68,384	\$ 2,958,512	\$ 15,756,437
ELEMENTARY TOTALS	\$ 230,297,748	\$ 8,297,950	\$ 1,804,541	\$ -	\$ 4,641,558	\$ 7,420,102	\$ (473,311)	\$ 251,988,588	\$ 2,071,504	\$ 10,708,224	\$ 3,760,017	\$ 16,539,745	\$ 268,528,333
ANAHEIM UNION	50,590,263	1,820,729	399,470	-	991,768	2,583,802	(105,240)	\$ 56,280,792	292,590	1,925,548	543,844	\$ 2,761,982	\$ 59,042,774
FULLERTON JOINT UNION*	39,782,175	1,468,863	311,898	1,879,546	889,250	1,157,409	(78,804)	\$ 45,410,337	471,531	1,873,879	-	\$ 2,345,410	\$ 47,755,747
HUNTINGTON BEACH UNION	74,729,544	2,692,579	586,566	-	1,463,821	1,297,469	(156,847)	\$ 80,613,132	746,643	4,146,620	2,403,821	\$ 7,297,084	\$ 87,910,216
UNION HIGH TOTALS	\$ 165,101,982	\$ 5,982,171	\$ 1,297,934	\$ 1,879,546	\$ 3,344,839	\$ 5,038,680	\$ (340,891)	\$ 182,304,261	\$ 1,510,764	\$ 7,946,047	\$ 2,947,665	\$ 12,404,476	\$ 194,708,737
BREA OLINDA	18,253,059	658,096	143,631	-	4,466,748	472,211	(41,092)	\$ 23,952,653	17,592	1,597,059	-	\$ 1,614,651	\$ 25,567,304
CAPISTRANO	235,509,147	8,532,387	1,858,948	-	4,677,386	4,266,981	(480,715)	\$ 254,364,134	38,691	2,249,902	297,584	\$ 2,586,177	\$ 256,950,311
GARDEN GROVE	65,614,261	2,359,095	518,363	-	1,290,547	3,818,475	(134,173)	\$ 73,466,568	1,010,319	5,806,436	1,266,029	\$ 8,082,784	\$ 81,549,352
IRVINE	154,092,555	5,577,840	1,210,729	-	2,955,669	-	-	\$ 163,836,793	493,762	2,119,067	-	\$ 2,612,829	\$ 166,449,622
LAGUNA BEACH	37,360,009	1,354,129	293,950	-	728,542	-	-	\$ 39,736,630	-	-	-	\$ -	\$ 39,736,630
LOS ALAMITOS	29,805,088	1,076,679	234,691	-	589,575	780,531	(60,532)	\$ 32,426,032	47,014	323,451	620,394	\$ 990,859	\$ 33,416,891
NEWPORT-MESA	181,523,623	6,564,066	1,424,272	-	3,509,832	-	-	\$ 193,021,793	-	1,648,218	320,913	\$ 1,969,131	\$ 194,990,924
ORANGE	111,470,204	4,016,525	875,725	-	2,212,169	2,374,555	(221,759)	\$ 120,727,419	241,681	5,595,058	1,228,457	\$ 7,065,196	\$ 127,792,615
PLACENTIA-YORBA LINDA	73,996,249	2,668,566	582,669	-	1,982,372	2,064,019	(153,762)	\$ 81,140,113	489,954	4,502,791	18,466	\$ 5,011,211	\$ 86,151,324
SADDLEBACK VALLEY	125,142,414	4,540,448	984,205	-	2,490,840	2,454,541	(247,588)	\$ 135,364,860	71,570	4,812,998	28,045	\$ 4,912,613	\$ 140,277,473
SANTA ANA	76,129,563	4,746,248	600,014	-	1,493,587	4,524,880	(155,122)	\$ 87,339,170	197,709	5,935,743	1,917,050	\$ 8,050,502	\$ 95,389,672
TUSTIN	78,820,407	2,848,019	621,342	-	1,541,522	1,893,712	(169,359)	\$ 85,555,643	481,705	3,924,439	207,864	\$ 4,614,008	\$ 90,169,651
UNIFIED TOTALS	\$ 1,187,716,579	\$ 44,942,098	\$ 9,348,539	\$ -	\$ 27,938,789	\$ 22,649,905	\$ (1,664,102)	\$ 1,290,931,808	\$ 3,089,997	\$ 38,515,162	\$ 5,904,802	\$ 47,509,961	\$ 1,338,441,769
K-12 DISTRICT TOTALS	\$ 1,583,116,309	\$ 59,222,219	\$ 12,451,014	\$ 1,879,546	\$ 35,925,186	\$ 35,108,687	\$ (2,478,304)	\$ 1,725,224,657	\$ 6,672,265	\$ 57,169,433	\$ 12,612,484	\$ 76,454,182	\$ 1,801,678,839
ORANGE CO. DEPT. OF ED.	71,310,097	2,573,461	561,233	-	1,805,259	1,582,421	-	\$ 77,832,471	165,671	2,559,753	559,358	\$ 3,284,782	\$ 81,117,253
K-12 DISTRICT AND COUNTY TOTALS	\$ 1,654,426,406	\$ 61,795,680	\$ 13,012,247	\$ 1,879,546	\$ 37,730,445	\$ 36,691,108	\$ (2,478,304)	\$ 1,803,057,128	\$ 6,837,936	\$ 59,729,186	\$ 13,171,842	\$ 79,738,964	\$ 1,882,796,092

*Note - Taxes reported by the Orange County Auditor-Controller also includes taxes which are reported separately by Los Angeles County.

¹ Health and Safety Code sections 34183(a)(4), 34183.5(b)(2)(A), and 34188.

² Health and Safety Code sections 34177 and 34179.6.

Comparison of 2012-13 Actual Taxes Received to 2013-14 Estimated P-2 Taxes

Local Educational Agency	A			B			C			D			E			F		
	Secured			Unsecured			HOX Subventions			Misc. Taxes and Subventions (Los Angeles County Taxes)			Prior Year Taxes			Supplemental Taxes		
	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual
<i>Anaheim Elementary</i>	51,912,061	54,060,228	4.14%	1,925,718	1,947,330	1.12%	437,882	425,226	-2.89%				1,230,144	1,057,616	-14.03%	972,821	1,528,765	57.15%
<i>Buena Park Elementary</i>	8,043,892	8,408,708	4.54%	299,869	303,402	1.18%	66,821	64,743	-3.11%				193,401	160,793	-16.86%	270,462	422,304	56.14%
<i>Centralia Elementary</i>	9,774,732	10,141,449	3.75%	362,135	364,158	0.56%	82,973	79,632	-4.03%				239,135	200,308	-16.24%	230,607	355,119	53.99%
<i>Cypress Elementary</i>	11,664,525	12,116,089	3.87%	433,563	435,783	0.51%	99,030	95,114	-3.95%				283,711	239,383	-15.62%	201,263	314,123	56.08%
<i>Fountain Valley Elementary</i>	18,089,103	18,774,828	3.79%	673,027	676,815	0.56%	153,943	147,745	-4.03%				443,826	372,133	-16.15%	320,233	502,613	56.95%
<i>Fullerton Elementary</i>	28,634,801	29,557,593	3.22%	1,070,343	1,082,238	1.11%	240,385	229,684	-4.45%				695,099	581,560	-16.33%	694,257	1,097,646	58.10%
<i>Huntington Beach City Elementary</i>	29,258,985	30,562,570	4.46%	1,097,949	1,104,065	0.56%	249,182	240,585	-3.45%				698,094	602,705	-13.66%	360,321	566,160	57.13%
<i>La Habra City Elementary</i>	10,369,849	10,705,968	3.24%	377,845	377,934	0.02%	86,553	82,723	-4.43%				369,163	341,989	-7.36%	270,778	417,060	54.02%
<i>Magnolia Elementary</i>	7,474,446	7,774,209	4.01%	276,903	278,954	0.74%	63,687	61,381	-3.62%				182,982	153,057	-16.35%	321,348	503,875	56.80%
<i>Ocean View Elementary</i>	26,136,619	27,974,726	7.03%	973,795	1,007,674	3.48%	222,164	219,953	-1.00%				632,988	536,821	-15.19%	480,924	752,439	56.46%
<i>Savanna Elementary</i>	4,304,227	4,548,368	5.67%	159,117	163,314	2.64%	36,563	35,764	-2.19%				106,108	88,185	-16.89%	121,879	191,140	56.83%
<i>Westminster Elementary</i>	11,025,186	11,331,817	2.78%	406,530	404,864	-0.41%	93,577	89,121	-4.76%				268,078	224,780	-16.15%	493,788	768,858	55.71%
Elementary Totals	\$ 216,688,426	\$ 225,956,553	4.28%	\$ 8,056,794	\$ 8,146,531	1.11%	\$ 1,832,760	\$ 1,771,671	-3.33%	\$ -	\$ -		\$ 5,342,729	\$ 4,559,330	-14.66%	\$ 4,738,681	\$ 7,420,102	56.59%
<i>Anaheim Union High</i>	48,314,421	50,590,263	4.71%	1,802,693	1,820,729	1.00%	412,024	399,470	-3.05%				1,162,999	991,768	-14.72%	1,662,118	2,583,802	55.45%
<i>Fullerton Joint Union High</i>	38,396,742	39,782,175	3.61%	1,453,000	1,468,863	1.09%	325,517	311,898	-4.18%	1,939,319	1,879,546	-3.08%	1,055,266	889,250	-15.73%	740,430	1,157,409	56.32%
<i>Huntington Beach Union High</i>	71,234,497	74,729,544	4.91%	2,657,711	2,692,579	1.31%	604,905	586,566	-3.03%				1,719,457	1,463,821	-14.87%	825,267	1,297,469	57.22%
Union High Totals	\$ 157,945,660	\$ 165,101,982	4.53%	\$ 5,913,404	\$ 5,982,171	1.16%	\$ 1,342,446	\$ 1,297,934	-3.32%	\$ 1,939,319	\$ 1,879,546	-3.08%	\$ 3,937,722	\$ 3,344,839	-15.06%	\$ 3,227,815	\$ 5,038,680	56.10%
<i>Brea-Olinda Unified</i>	17,102,423	18,253,059	6.73%	646,059	658,096	1.86%	145,504	143,631	-1.29%				4,064,148	4,466,748	9.91%	301,194	472,211	56.78%
<i>Capistrano Unified</i>	226,248,183	235,509,147	4.09%	8,450,477	8,532,387	0.97%	1,932,086	1,858,948	-3.79%				5,607,167	4,677,386	-16.58%	2,706,770	4,266,981	57.64%
<i>Garden Grove Unified</i>	62,898,461	65,614,261	4.32%	2,331,870	2,359,095	1.17%	536,456	518,363	-3.37%				1,544,389	1,290,547	-16.44%	2,444,479	3,818,475	56.21%
<i>Irvine Unified</i>	143,214,960	154,092,555	7.60%	5,385,225	5,577,840	3.58%	1,218,295	1,210,729	-0.62%				3,446,991	2,955,669	-14.25%	-	-	
<i>Laguna Beach Unified</i>	35,235,171	37,360,009	6.03%	1,346,614	1,354,129	0.56%	300,195	293,950	-2.08%				864,644	728,542	-15.74%	-	-	
<i>Los Alamitos Unified</i>	28,638,151	29,805,088	4.07%	1,067,582	1,076,679	0.85%	243,857	234,691	-3.76%				703,799	589,575	-16.23%	490,842	780,531	59.02%
<i>Newport-Mesa Unified</i>	170,260,631	181,523,623	6.62%	6,368,973	6,564,066	3.06%	1,446,382	1,424,272	-1.53%				4,137,826	3,509,832	-15.18%	-	-	
<i>Orange Unified</i>	107,574,815	111,470,204	3.62%	3,995,572	4,016,525	0.52%	914,251	875,725	-4.21%				2,651,720	2,212,169	-16.58%	1,520,702	2,374,555	56.15%
<i>Placentia-Yorba Linda Unified</i>	70,722,656	73,996,249	4.63%	2,634,909	2,668,566	1.28%	602,122	582,669	-3.23%				2,230,245	1,982,372	-11.11%	1,313,230	2,064,019	57.17%
<i>Saddleback Valley Unified</i>	120,956,470	125,142,414	3.46%	4,509,223	4,540,448	0.69%	1,029,269	984,205	-4.38%				2,977,207	2,490,840	-16.34%	1,607,587	2,454,541	52.68%
<i>Santa Ana Unified</i>	72,994,413	76,129,563	4.30%	4,500,852	4,746,248	5.45%	621,016	600,014	-3.38%				1,781,233	1,493,587	-16.15%	2,887,278	4,524,880	56.72%
<i>Tustin Unified</i>	74,761,295	78,820,407	5.43%	2,782,877	2,848,019	2.34%	637,332	621,342	-2.51%				1,851,088	1,541,522	-16.72%	1,190,432	1,893,712	59.08%
Unified Totals	\$ 1,130,607,629	\$ 1,187,716,579	5.05%	\$ 44,020,233	\$ 44,942,098	2.09%	\$ 9,626,765	\$ 9,348,539	-2.89%	\$ -	\$ -		\$ 31,860,457	\$ 27,938,789	-12.31%	\$ 14,462,514	\$ 22,649,905	56.61%
K-12 District Totals	\$ 1,505,241,715	\$ 1,578,775,114	4.89%	\$ 57,990,431	\$ 59,070,800	1.86%	\$ 12,801,971	\$ 12,418,144	-3.00%	\$ 1,939,319	\$ 1,879,546	-3.08%	\$ 41,140,908	\$ 35,842,958	-12.88%	\$ 22,429,010	\$ 35,108,687	56.53%
<i>Orange Co. Office of Education</i>	67,941,911	71,310,097	4.96%	2,532,661	2,573,461	1.61%	578,356	561,233	-2.96%				2,025,583	1,805,259	-10.88%	1,010,579	1,582,421	56.59%
K-12 District and County Totals	\$ 1,573,183,626	\$ 1,650,085,211	4.89%	\$ 60,523,092	\$ 61,644,261	1.85%	\$ 13,380,327	\$ 12,979,377	-3.00%	\$ 1,939,319	\$ 1,879,546	-3.08%	\$ 43,166,491	\$ 37,648,217	-12.78%	\$ 23,439,589	\$ 36,691,108	56.53%

Comparison of 2012-13 Actual Taxes Received to 2013-14 Estimated P-2 Taxes

Local Educational Agency	G Educational Revenue Augmentation Fund (ERAF)			H (A+B+C+D+E+F+G) Total Taxes (Excludes Community Redevelopment Funds)			I Redevelopment Property Tax Trust Fund (RPTTF) Pass-Through Payments			J RPTTF Residual			K RDA Successor Agency Unencumbered / Low Mod			L (I+J+K) Total Community Redevelopment Funds		
	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual
<i>Anaheim Elementary</i>	(509,619)	(113,856)	-77.66%	55,969,007	58,905,309	5.25%	71,027	78,258	10.18%	1,102,298	1,272,120	15.41%	1,524,261	28,352	-98.14%	2,697,586	1,378,730	-48.89%
<i>Buena Park Elementary</i>	(73,611)	(17,002)	-76.90%	8,800,834	9,342,948	6.16%	313,492	338,361	7.93%	1,191,161	1,852,054	55.48%	6,298,532	-	-100.00%	7,803,185	2,190,415	-71.93%
<i>Centralia Elementary</i>	(92,628)	(20,219)	-78.17%	10,596,954	11,120,447	4.94%	184,163	201,310	9.31%	807,709	864,992	7.09%	3,429,319	19,700	-99.43%	4,421,191	1,086,002	-75.44%
<i>Cypress Elementary</i>	(112,016)	(24,322)	-78.29%	12,570,076	13,176,170	4.82%	53,758	57,699	7.33%	2,476,276	882,184	-64.37%	3,379,783	418,037	-87.63%	5,909,817	1,357,920	-77.02%
<i>Fountain Valley Elementary</i>	(172,369)	(37,644)	-78.16%	19,507,763	20,436,490	4.76%	50,087	59,471	18.74%	437,413	461,215	5.44%	4,921,996	-	-100.00%	5,409,496	520,686	-90.37%
<i>Fullerton Elementary</i>	(267,585)	(57,071)	-78.67%	31,067,300	32,491,650	4.58%	176,264	197,655	12.14%	2,284,213	241,358	-89.43%	5,340,890	-	-100.00%	7,801,367	439,013	-94.37%
<i>Huntington Beach City Elementary</i>	(292,342)	(63,145)	-78.40%	31,372,189	33,012,940	5.23%	150,301	152,338	1.36%	342,223	1,099,645	221.32%	179,339	1,598,611	791.39%	671,863	2,850,594	324.28%
<i>La Habra City Elementary</i>	(96,185)	(20,573)	-78.61%	11,378,003	11,905,101	4.63%	35,752	32,739	-8.43%	27,182	50,399	85.41%	437,968	-	-100.00%	500,902	83,138	-83.40%
<i>Magnolia Elementary</i>	(70,613)	(15,662)	-77.82%	8,248,753	8,755,814	6.15%	91,172	108,543	19.05%	1,165,204	464,932	-60.10%	4,754,009	358,746	-92.45%	6,010,385	932,221	-84.49%
<i>Ocean View Elementary</i>	(253,259)	(63,613)	-74.88%	28,193,231	30,428,000	7.93%	139,528	155,407	11.38%	461,812	964,455	108.84%	1,307,643	940,651	-28.07%	1,908,983	2,060,513	7.94%
<i>Savanna Elementary</i>	(40,252)	(9,807)	-75.64%	4,687,642	5,016,964	7.03%	136,128	154,189	13.27%	358,913	182,585	-49.13%	307,332	327,536	6.57%	802,373	664,310	-17.21%
<i>Westminster Elementary</i>	(104,116)	(21,515)	-79.34%	12,183,043	12,797,925	5.05%	470,331	517,843	10.10%	2,138,621	2,372,285	10.93%	9,620,409	68,384	-99.29%	12,229,361	2,958,512	-75.81%
Elementary Totals	\$ (2,084,595)	\$ (464,429)	-77.72%	\$ 234,574,795	\$ 247,389,758	5.46%	\$ 1,872,003	\$ 2,053,813	9.71%	\$ 12,793,025	\$ 10,708,224	-16.30%	\$ 41,501,481	\$ 3,760,017	-90.94%	\$ 56,166,509	\$ 16,522,054	-70.58%
<i>Anaheim Union High</i>	(471,981)	(105,240)	-77.70%	52,882,274	56,280,792	6.43%	261,457	292,590	11.91%	2,773,368	1,925,548	-30.57%	6,533,872	543,844	-91.68%	9,568,697	2,761,982	-71.14%
<i>Fullerton Joint Union High</i>	(362,123)	(78,804)	-78.24%	43,548,151	45,410,337	4.28%	435,731	471,531	8.22%	2,831,528	1,873,879	-33.82%	10,106,043	-	-100.00%	13,373,302	2,345,410	-82.46%
<i>Huntington Beach Union High</i>	(694,791)	(156,847)	-77.43%	76,347,046	80,613,132	5.59%	686,008	746,643	8.84%	2,778,195	4,146,620	49.26%	12,452,085	2,403,821	-80.70%	15,916,288	7,297,084	-54.15%
Union High Totals	\$ (1,528,895)	\$ (340,891)	-77.70%	\$ 172,777,471	\$ 182,304,261	5.51%	\$ 1,383,196	\$ 1,510,764	9.22%	\$ 8,383,091	\$ 7,946,047	-5.21%	\$ 29,092,000	\$ 2,947,665	-89.87%	\$ 38,858,287	\$ 12,404,476	-68.08%
<i>Brea-Olinda Unified</i>	(173,236)	(41,092)	-76.28%	22,086,092	23,952,653	8.45%	16,596	17,592	6.00%	897,904	1,597,059	77.87%	4,036,698	-	-100.00%	4,951,198	1,614,651	-67.39%
<i>Capistrano Unified</i>	(2,148,193)	(480,715)	-77.62%	242,796,490	254,364,134	4.76%	36,479	38,691	6.06%	1,232,986	2,249,902	82.48%	4,839,293	297,584	-93.85%	6,108,758	2,586,177	-57.66%
<i>Garden Grove Unified</i>	(594,447)	(134,173)	-77.43%	69,161,208	73,466,568	6.23%	894,811	1,010,319	12.91%	6,895,087	5,806,436	-15.79%	24,224,720	1,266,029	-94.77%	32,014,618	8,082,784	-74.75%
<i>Irvine Unified</i>	-	-		153,265,471	163,836,793	6.90%	407,356	493,762	21.21%	2,688,504	2,119,067	-21.18%	2,992,036	-	-100.00%	6,087,896	2,612,829	-57.08%
<i>Laguna Beach Unified</i>	-	-		37,746,624	39,736,630	5.27%	-	-		-	-		-	-		-	-	
<i>Los Alamitos Unified</i>	(272,681)	(60,532)	-77.80%	30,871,550	32,426,032	5.04%	41,857	47,014	12.32%	583,459	323,451	-44.56%	941,576	620,394	-34.11%	1,566,892	990,859	-36.76%
<i>Newport-Mesa Unified</i>	-	-		182,213,812	193,021,793	5.93%	-	-		3,975,829	1,648,218	-58.54%	15,287,175	320,913	-97.90%	19,263,004	1,969,131	-89.78%
<i>Orange Unified</i>	(1,016,126)	(221,759)	-78.18%	115,640,934	120,727,419	4.40%	189,882	241,681	27.28%	8,477,282	5,595,058	-34.00%	18,248,158	1,228,457	-93.27%	26,915,322	7,065,196	-73.75%
<i>Placentia-Yorba Linda Unified</i>	(675,988)	(153,762)	-77.25%	76,827,174	81,140,113	5.61%	599,620	489,954	-18.29%	6,550,342	4,502,791	-31.26%	8,113,067	18,466	-99.77%	15,263,029	5,011,211	-67.17%
<i>Saddleback Valley Unified</i>	(1,149,554)	(247,588)	-78.46%	129,930,202	135,364,860	4.18%	69,466	71,570	3.03%	389,796	4,812,998	1134.75%	5,773,392	28,045	-99.51%	6,232,654	4,912,613	-21.18%
<i>Santa Ana Unified</i>	(691,817)	(155,122)	-77.58%	82,092,975	87,339,170	6.39%	179,077	197,709	10.40%	8,340,526	5,935,743	-28.83%	8,858,560	1,917,050	-78.36%	17,378,163	8,050,502	-53.67%
<i>Tustin Unified</i>	(706,013)	(169,359)	-76.01%	80,517,011	85,555,643	6.26%	508,058	481,705	-5.19%	4,109,875	3,924,439	-4.51%	7,664,394	207,864	-97.29%	12,282,327	4,614,008	-62.43%
Unified Totals	\$ (7,428,055)	\$ (1,664,102)	-77.60%	\$ 1,223,149,543	\$ 1,290,931,808	5.54%	\$ 2,943,202	\$ 3,089,997	4.99%	\$ 44,141,590	\$ 38,515,162	-12.75%	\$ 100,979,069	\$ 5,904,802	-94.15%	\$ 148,063,861	\$ 47,509,961	-67.91%
K-12 District Totals	\$ (11,041,545)	\$ (2,469,422)	-77.64%	\$ 1,630,501,809	\$ 1,720,625,827	5.53%	\$ 6,198,401	\$ 6,654,574	7.36%	\$ 65,317,706	\$ 57,169,433	-12.47%	\$ 171,572,550	\$ 12,612,484	-92.65%	\$ 243,088,657	\$ 76,436,491	-68.56%
<i>Orange Co. Office of Education</i>	-	-		74,089,090	77,832,471	5.05%	148,109	165,671	11.86%	2,996,430	2,559,753	-14.57%	7,713,578	559,358	-92.75%	10,858,117	3,284,782	-69.75%
K-12 District and County Totals	\$ (11,041,545)	\$ (2,469,422)	-77.64%	\$ 1,704,590,899	\$ 1,798,458,298	5.51%	\$ 6,346,510	\$ 6,820,245	7.46%	\$ 68,314,136	\$ 59,729,186	-12.57%	\$ 179,286,128	\$ 13,171,842	-92.65%	\$ 253,946,774	\$ 79,721,273	-68.61%

Comparison of 2012-13 Actual Taxes Received to 2013-14 Estimated P-2 Taxes

Local Educational Agency	M (H+L)		
	Total Taxes and Community Redevelopment Funds		
	2012-13 Actual	2013-14 P-2	% Change 2013-14 P-2 to 2012-13 Actual
<i>Anaheim Elementary</i>	58,666,593	60,284,039	2.76%
<i>Buena Park Elementary</i>	16,604,019	11,533,363	-30.54%
<i>Centralia Elementary</i>	15,018,145	12,206,449	-18.72%
<i>Cypress Elementary</i>	18,479,893	14,534,090	-21.35%
<i>Fountain Valley Elementary</i>	24,917,259	20,957,176	-15.89%
<i>Fullerton Elementary</i>	38,868,667	32,930,663	-15.28%
<i>Huntington Beach City Elementary</i>	32,044,052	35,863,534	11.92%
<i>La Habra City Elementary</i>	11,878,905	11,988,239	0.92%
<i>Magnolia Elementary</i>	14,259,138	9,688,035	-32.06%
<i>Ocean View Elementary</i>	30,102,214	32,488,513	7.93%
<i>Savanna Elementary</i>	5,490,015	5,681,274	3.48%
<i>Westminster Elementary</i>	24,412,404	15,756,437	-35.46%
Elementary Totals	\$ 290,741,304	\$ 263,911,812	-9.23%
<i>Anaheim Union High</i>	62,450,971	59,042,774	-5.46%
<i>Fullerton Joint Union High</i>	56,921,453	47,755,747	-16.10%
<i>Huntington Beach Union High</i>	92,263,334	87,910,216	-4.72%
Union High Totals	\$ 211,635,758	\$ 194,708,737	-8.00%
<i>Brea-Olinda Unified</i>	27,037,290	25,567,304	-5.44%
<i>Capistrano Unified</i>	248,905,248	256,950,311	3.23%
<i>Garden Grove Unified</i>	101,175,826	81,549,352	-19.40%
<i>Irvine Unified</i>	159,353,367	166,449,622	4.45%
<i>Laguna Beach Unified</i>	37,746,624	39,736,630	5.27%
<i>Los Alamitos Unified</i>	32,438,442	33,416,891	3.02%
<i>Newport-Mesa Unified</i>	201,476,816	194,990,924	-3.22%
<i>Orange Unified</i>	142,556,256	127,792,615	-10.36%
<i>Placentia-Yorba Linda Unified</i>	92,090,203	86,151,324	-6.45%
<i>Saddleback Valley Unified</i>	136,162,856	140,277,473	3.02%
<i>Santa Ana Unified</i>	99,471,138	95,389,672	-4.10%
<i>Tustin Unified</i>	92,799,338	90,169,651	-2.83%
Unified Totals	\$ 1,371,213,404	\$ 1,338,441,769	-2.39%
K-12 District Totals	\$ 1,873,590,466	\$ 1,797,062,318	-4.08%
<i>Orange Co. Office of Education</i>	84,947,207	81,117,253	-4.51%
K-12 District and County Totals	\$ 1,958,537,673	\$ 1,878,179,571	-4.10%



**ORANGE COUNTY
AUDITOR-CONTROLLER**

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CENTRAL ACCOUNTING OPERATIONS

JAN E. GRIMES, CPA
AUDITOR-CONTROLLER

April 15, 2014

TO: Chris Lombardo
Orange County Department of Education

SUBJECT: 2013-14 Property Tax Revenue Estimates – P2
State Department of Education Tax Software (formerly Form J-29)

This memo is being submitted to provide you with a detailed explanation of our 2013-14 property tax revenue estimates for schools.

Type Tax Revenue

1. Secured: 98.0 percent of initial local tax charges plus 99.0 percent of 2013-14 State Assessed Properties Levy plus 2013-14 J-29 actuals for Area-Wide tax revenues based on 2012-13 actuals. (The J-29 instructions from the Property Tax Software indicate that secured taxes also include area-wide taxes.)
2. Unsecured: 88.0 percent of initial tax charge plus 90.0 percent of initial Aircraft tax levy.
3. Other Local Taxes: Zero
4. Prior Year Taxes: Estimate equals actuals received in July 2013 plus RDA Impounds apportioned in August 2013.
5. Trailer License Fees: Zero
6. Supplemental: Estimate includes Prior Year Supplemental actuals for 2012-13 plus anticipated CY Supplemental Collections for 2013-14. Laguna Beach Unified, Newport-Mesa and Irvine Unified report zero CY Supplemental Revenues.
7. Release of Impounds: Zero
8. Homeowners Subvention: Estimate equals actual of 2013-14 Homeowners Exemption Claim filed on October 2013.
9. Timber Tax: Zero

10. RDA Statutory Pass-Through Revenue Limit Share: Actual and estimated 2013-14 Statutory pass-through payments revenue limits (K-12 = 43.3% and COE = 19%)
11. RPTTF Residual: Estimate equals to actual residual on the January 2, 2014 RPTTF distribution, and estimate on the June 1, 2014 RPTTF distribution.
12. RDA Successor Agencies' Housing and Non-Housing Unencumbered Funds: Due to litigation that is still pending, the amounts already remitted and distributed and known to be remitted in FY 2013-14 are used.

Please note, compared to last year April 2013, the unencumbered amount was approximately \$156 million compared to this year April 2014 of \$15 million.

13. Education Revenue Augmentation Fund: We anticipate that there will be insufficient cash in ERAF by April 30, 2014 to make the VLFAA and Triple Flip payments on May 6, 2014. As such, the Auditor-Controller will be making a negative ERAF apportionment which will reduce the FY 2013-14 ad valorem property tax revenue allocated to non-basic aid school districts and community college districts in the county to cover the cash shortfall in ERAF.

	As of June 30, 2014
Estimated ERAF Revenue	667,547,116
Less: VLF adjustment	(529,769,982)
Less: Sales and Use Tax Compensation (Triple Flip)	(151,775,966)
Less: PY Taxes apportioned to ERAF in July 2013 that have already been distributed to school districts. Although revenue is reported in FY 2013-14, cash is not available to fund VLF and Triple Flip payments.	(11,870,331)
Total	<u>(25,869,163)</u>

If you have any questions or desire additional information, you may contact me at (714) 834-3015, or Arounsy Phommasa (714) 834-3839.

Frank Davies
Chief Deputy Auditor-Controller, Property Tax